



Financial Summary

Period Ended October 31, 2016
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$615,248,903
Loans: \$585,813,540
Bonds Outstanding:
\$557,959,099
YTD Inc.: \$1,769,546
Parity 09/30/16: 107.11%
A/L: 109.46%

Restricted Recycling
1 Month LIBOR + 0.55%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Pool/Initial Balance: 61%
Portfolio Runoff for 10%
Requirement: \$493 million

S&A Draw: 1.00%

Assets + Deferred Outflows: \$2,138,552,435
Net Position: \$300,142,299
Liabilities + Deferred Inflows: \$1,838,410,136
Bonds Outstanding Debt: \$1,803,772,189
YTD Income: \$3,484,899*
YTD Expenses as % of loans owned & serviced: 0.16%
Equity Ratio: 14.03%
ROAA Before Distribution: 0.90%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 1.46%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$42,097,023,603
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,994,031
FFELP & Cash Loans Owned: \$1,979,334,275
Cash Loans Owned: \$122,688,962
FFELP & Cash Accounts Owned: 141,421
Federal Asset Principal Serviced: \$32,837,131,143
Federal Accounts Serviced: 1,751,186
Third Party Lender Principal Serviced: \$7,280,558,185
Third Party Lender Accounts Serviced: 101,424
Cash Loan Loss Reserve Amount / Percent: \$6,495,176 / 6.55%
FFELP Loan Loss Reserve Amount / Percent: \$8,627,117 / 0.46%
Total Loan Loss Reserve Amount / Percent: \$15,122,293 / 0.77%
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.11

General Fund Total

Loans: \$10,839,539
Assets: \$38,616,545

2012-1 Trust Indenture

Assets: \$109,253,096
Loans: \$103,176,282
Bonds Outstanding:
\$98,063,099
YTD Inc.: \$205,568
Parity 09/30/16: 107.82%
A/L: 110.18%

Restricted Recycling
1 Month LIBOR + 0.83%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 41%
Portfolio Runoff for 10%
Requirement: \$79 million
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

*Includes \$1.9 million for MSLF and \$1 million for Bright Flight Program

12th General Resolution Trust Estate

Assets: \$125,011,648
Loans: \$115,730,742
Bonds Outstanding:
\$70,125,000

YTD Inc.: \$817,711
Parity 09/30/16: 126.64%
A/L: 177.93%

Recycling Ended 6/1/08
ARS
Moody's Rating: A2
S&P Rating: BB

AMBAC Insured
S&A Draw: 0.75%

2009-1 Trust Indenture

Assets: \$95,021,477
Loans: \$88,972,841
Bonds Outstanding:
\$80,089,902

YTD Inc.: \$49,534
Parity 07/31/16: 115.47%
A/L: 117.24%

Restricted Recycling
3 Month LIBOR + 1.05%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 46%
Portfolio Runoff for 10%
Requirement: \$70 million

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$326,519,875
Loans: \$303,906,396
Bonds Outstanding:
\$287,542,322

YTD Inc.: \$503,047
Parity 07/31/16: 110.00%
A/L: 112.37%

Restricted Recycling
3 Month LIBOR + 0.95%
Fitch Rating: AAA
Credit Watch Negative
S&P Rating: AA+
Pool/Initial Balance: 38%
Portfolio Runoff for 10%
Requirement: \$226 million

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$350,591,009
Loans: \$325,353,827
Bonds Outstanding:
\$289,051,901

YTD Inc.: \$721,727
Parity 07/31/16: 117.60%
A/L: 119.99%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 39%
Portfolio Runoff for 10%
Requirement: \$244 million

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$219,144,114
Loans: \$202,982,454
Bonds Outstanding:
\$188,004,001

YTD Inc.: \$67,586
Parity 07/31/16: 112.70%
A/L: 115.02%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 40%
Portfolio Runoff for 10%
Requirement: \$153 million

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$259,157,376
Loans: \$242,558,656
Bonds Outstanding:
\$232,936,865
Bond Discount: (\$3,784,634)

YTD Inc.: \$45,740
Parity 08/31/16: 108.06%
A/L: 111.88%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 42%
Portfolio Runoff for 10%
Requirement: \$186 million

Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%