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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>6/30/2016</b>		<b>Activity</b>		<b>7/31/2016</b>			
i.	Portfolio Principal Balance		\$ 612,764,438.55	\$	(6,289,611.07)	\$	606,494,827.48		
ii.	Interest Expected to be Capitalized		4,041,721.13				4,120,852.55		
iii.	Pool Balance (i + ii)		\$ 616,806,159.68			\$	610,615,680.03		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 618,365,689.02			\$	612,157,695.42		
v.	Other Accrued Interest		\$ 11,260,504.40			\$	11,443,646.54		
vi.	Weighted Average Coupon (WAC)		5.208%				5.268%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		149				149		
viii.	Number of Loans		122,038				120,838		
ix.	Number of Borrowers		55,304				54,703		
x.	Average Borrower Indebtedness		\$ 11,079.93			\$	11,087.05		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.791%				0.074%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		106.53%				106.64%		
	Adjusted Pool Balance		\$ 618,365,689.02			\$	612,157,695.42		
	Bonds Outstanding after Distribution		\$ 580,438,327.66			\$	574,026,523.01		
Informational purposes only:									
	Cash in Transit at month end		\$ 1,194,453.92			\$	1,337,104.87		
	Outstanding Debt Adjusted for Cash in Transit		\$ 579,243,873.74			\$	572,689,418.14		
	Pool Balance to Original Pool Balance		63.81%				63.17%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		106.75%				106.89%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>7/25/2016</b>	<b>%</b>	<b>Interest Due</b>	<b>8/25/2016</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	1.03790%	\$ 580,438,327.66	100.00%	\$ 518,765.14	\$ 574,026,523.01	100.00%
					<b>\$ 580,438,327.66</b>	<b>100.00%</b>	<b>\$ 518,765.14</b>	<b>\$ 574,026,523.01</b>	<b>100.00%</b>
<b>iii. Total Notes</b>									
<b>LIBOR Rate Notes:</b>		<b>0.487900%</b>	<b>Collection Period:</b>		<b>Record Date</b>		<b>8/24/2016</b>		
<b>LIBOR Rate for Accrual Period</b>			<b>First Date in Collection Period</b>		<b>Distribution Date</b>		<b>8/25/2016</b>		
<b>First Date in Accrual Period</b>		<b>7/25/2016</b>	<b>Last Date in Collection Period</b>						
<b>Last Date in Accrual Period</b>		<b>8/24/2016</b>							
<b>Days in Accrual Period</b>		<b>31</b>							
<b>C. Reserve Fund</b>									
		<b>6/30/2016</b>		<b>7/31/2016</b>					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,542,015.40			\$	1,526,539.20		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,542,015.40			\$	1,526,539.20		
<b>D. Other Fund Balances</b>									
		<b>6/30/2016</b>		<b>7/31/2016</b>					
i.	Collection Fund*		\$ 9,248,789.25			\$	8,422,074.54		
ii.	Capitalized Interest Fund		\$ -			\$	-		
iii.	Department Rebate Fund		\$ 1,438,518.41			\$	2,025,490.28		
iv.	Acquisition Fund		\$ -			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 12,229,323.06</b>			<b>\$ 11,974,104.02</b>			

IV. Transactions for the Time Period		07/1/2016-07/31/2016	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,024,392.18
ii.	Principal Collections from Guarantor		739,840.88
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,454,363.91
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>7,218,596.97</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	85.15
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,697.79
iv.	Capitalized Interest		(625,741.26)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(622,958.32)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(326,027.58)
ii.	<b>Total Principal Additions</b>	\$	<b>(326,027.58)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>6,269,611.07</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,249,720.61
ii.	Interest Claims Received from Guarantors		18,255.63
iii.	Late Fees & Other		14,341.37
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		49,502.52
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,331,820.13</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	14,047.62
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,742,339.04)
iv.	Capitalized Interest		625,741.26
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,102,550.16)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(35,040.71)
ii.	<b>Total Interest Additions</b>	\$	<b>(35,040.71)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>194,229.26</b>
<b>I.</b>	<b>Defaults Paid this Month (Ai + Eii)</b>	\$	<b>758,096.51</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>135,797,623.54</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2016	\$ 4,041,721.13
	Interest Capitalized into Principal During Collection Period (B-iv)		(625,741.26)
	Change in Interest Expected to be Capitalized		704,872.68
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2016	\$ 4,120,852.55

V. Cash Receipts for the Time Period		07/1/2016-07/31/2016	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,764,233.06
ii.	Principal Received from Loans Consolidated		2,454,363.91
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,218,596.97</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,267,976.24
ii.	Interest Received from Loans Consolidated		49,502.52
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		14,341.37
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,331,820.13</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>4,737.44</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,555,154.54</b>

VI. Cash Payment Detail and Available Funds for the Time Period		07/1/2016-07/31/2016	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(436,904.36)
<b>D.</b>	Administration Fees	\$	(77,100.77)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(586,971.87)
<b>F.</b>	Monthly Rebate Fees	\$	(271,716.08)
<b>G.</b>	Interest Payments on Notes	\$	(458,483.29)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(7,101,302.84)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	6/30/2016	\$ 9,248,789.25
ii.	Principal Paid During Collection Period (I)		(7,101,302.84)
iii.	Interest Paid During Collection Period (G)		(458,483.29)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,550,417.10
v.	Deposits in Transit		(466,883.99)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,372,693.06)
vii.	Total Investment Income Received for Month (V-D)		4,737.44
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		17,493.95
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,422,074.54</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 8,422,074.54	\$ 8,422,074.54
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 8,422,074.54
<b>C.</b>	Trustee Fee	\$ 12,334.31	\$ 8,409,740.23
<b>D.</b>	Servicing Fee	\$ 432,519.44	\$ 7,977,220.79
<b>E.</b>	Administration Fee	\$ 76,326.96	\$ 7,900,893.83
<b>F.</b>	Department Rebate Fund	\$ 715,924.35	\$ 7,184,969.48
<b>G.</b>	Monthly Rebate Fees	\$ 269,875.89	\$ 6,915,093.59
<b>H.</b>	Interest Payments on Notes	\$ 518,765.14	\$ 6,396,328.45
<b>L.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ (15,476.20)	\$ 6,411,804.65
<b>J.</b>	Principal Distribution Amount	<b>\$ 6,411,804.65</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
<b>A.</b>				
<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>	
i. Monthly Interest Due	\$	518,765.14	\$ 518,765.14	
ii. Monthly Interest Paid	\$	518,765.14	\$ 518,765.14	
iii. Interest Shortfall	\$	-	\$ -	
iv. Interest Carryover Due	\$	-	\$ -	
v. Interest Carryover Paid	\$	-	\$ -	
vi. Interest Carryover	\$	-	\$ -	
vii. Monthly Principal Paid	\$	6,411,804.65	\$ 6,411,804.65	
<b>viii. Total Distribution Amount</b>	<b>\$</b>	<b>6,930,569.79</b>	<b>\$ 6,930,569.79</b>	
<b>B.</b>				
<b>Principal Distribution Amount Reconciliation</b>				
i. Notes Outstanding as of	6/30/2016	\$	580,438,327.66	
ii. Adjusted Pool Balance as of	7/31/2016	\$	612,157,695.42	
iii. Less Specified Overcollateralization Amount		\$	55,645,134.51	
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	556,512,560.91	
v. Excess		\$	23,925,766.75	
vi. Principal Shortfall for preceding Distribution Date		\$	-	
vii. Amounts Due on a Note Final Maturity Date		\$	-	
viii. Total Principal Distribution Amount as defined by Indenture		\$	23,925,766.75	
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,411,804.65	
x. Principal Distribution Amount Shortfall		\$	17,513,962.10	
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>6,411,804.65</b>	
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>6,411,804.65</b>	
<b>C.</b>				
<b>Additional Principal Paid</b>				
Additional Principal Balance Paid		\$	-	
<b>D.</b>				
<b>Reserve Fund Reconciliation</b>				
i. Beginning Balance	6/30/2016	\$	1,542,015.40	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	1,542,015.40	
iv. Required Reserve Fund Balance		\$	1,526,539.20	
v. Excess Reserve - Apply to Collection Fund		\$	15,476.20	
vi. Ending Reserve Fund Balance		\$	1,526,539.20	
<b>E.</b>				
<b>Note Balances</b>		<b>7/25/2016</b>	<b>Paydown Factors</b>	<b>8/25/2016</b>
Note Balance	\$	580,438,327.66		\$ 574,026,523.01
Note Pool Factor		1.0000000000	0.0110464874	0.988955126

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016	6/30/2016	7/31/2016
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.624%	5.668%	329	312	147	146	\$ 1,088,143.10	\$ 1,066,578.87	0.18%	0.18%
Unsubsidized Loans	5.344%	5.521%	256	246	149	147	919,458.04	904,195.75	0.15%	0.15%
<b>Grace</b>										
Subsidized Loans	5.490%	5.691%	109	111	123	122	340,334.68	334,020.59	0.06%	0.06%
Unsubsidized Loans	5.619%	5.494%	84	87	123	123	283,863.99	277,610.38	0.05%	0.05%
<b>Total Interim</b>	<b>5.498%</b>	<b>5.601%</b>	<b>778</b>	<b>756</b>	<b>142</b>	<b>141</b>	<b>\$ 2,631,799.81</b>	<b>\$ 2,582,405.59</b>	<b>0.43%</b>	<b>0.43%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.188%	5.240%	93,900	88,141	148	148	\$ 475,639,103.19	\$ 446,936,542.33	77.62%	73.69%
31-60 Days Delinquent	5.315%	5.374%	4,004	7,203	136	143	19,475,041.20	35,627,785.56	3.18%	5.87%
61-90 Days Delinquent	5.326%	5.298%	1,946	2,555	148	139	10,751,797.79	12,074,120.57	1.75%	1.99%
91-120 Days Delinquent	5.161%	5.375%	1,399	1,497	133	143	6,573,292.65	8,143,138.18	1.07%	1.34%
121-150 Days Delinquent	5.055%	5.184%	947	1,156	136	126	4,522,872.75	5,235,216.97	0.74%	0.86%
151-180 Days Delinquent	5.193%	5.093%	725	737	135	135	3,158,618.62	3,762,660.56	0.52%	0.62%
181-210 Days Delinquent	5.164%	5.046%	465	660	150	141	2,529,647.69	3,015,809.95	0.41%	0.50%
211-240 Days Delinquent	5.409%	5.597%	386	394	159	121	2,127,182.19	1,876,917.96	0.35%	0.31%
241-270 Days Delinquent	5.737%	5.373%	301	316	115	135	1,419,065.32	1,483,673.88	0.23%	0.24%
271-300 Days Delinquent	4.302%	5.614%	255	291	169	122	1,343,025.41	1,369,310.90	0.22%	0.23%
>300 Days Delinquent	4.027%	5.481%	44	42	93	100	68,517.38	58,097.38	0.01%	0.01%
<b>Deferment</b>										
Subsidized Loans	4.880%	4.989%	6,558	6,472	153	155	23,031,402.50	22,744,415.03	3.76%	3.75%
Unsubsidized Loans	5.317%	5.418%	4,537	4,505	174	175	24,609,516.88	24,261,439.94	4.02%	4.00%
<b>Forbearance</b>										
Subsidized Loans	5.107%	5.174%	2,306	2,306	143	143	10,117,687.88	10,494,861.46	1.65%	1.73%
Unsubsidized Loans	5.953%	5.916%	1,968	2,036	167	168	16,631,404.70	17,410,508.73	2.71%	2.87%
<b>Total Repayment</b>	<b>5.207%</b>	<b>5.267%</b>	<b>119,741</b>	<b>118,361</b>	<b>149</b>	<b>149</b>	<b>\$ 601,999,476.15</b>	<b>\$ 594,494,499.40</b>	<b>98.24%</b>	<b>98.02%</b>
Claims In Process	5.191%	5.244%	1,520	1,721	146	162	\$ 8,133,162.59	\$ 9,417,922.49	1.33%	1.55%
Aged Claims Rejected										
<b>Grand Total</b>	<b>6.208%</b>	<b>5.268%</b>	<b>122,039</b>	<b>120,838</b>	<b>149</b>	<b>149</b>	<b>\$ 612,764,438.55</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 7/31/2016						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
			6/30/2016	7/31/2016	6/30/2016	
Consolidation - Subsidized	4.932%	159	11,440	\$ 132,854,677.27	21.91%	
Consolidation - Unsubsidized	5.425%	184	11,509	170,365,827.85	28.09%	
Stafford Subsidized	5.064%	117	55,910	136,971,198.44	22.58%	
Stafford Unsubsidized	5.269%	134	38,778	142,816,959.66	23.55%	
PLUS Loans	7.218%	111	3,201	23,485,064.26	3.87%	
<b>Total</b>	<b>5.268%</b>	<b>149</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.269%	149	81,613	\$ 441,143,475.01	72.74%	
Graduate	5.930%	161	24	173,470.98	0.03%	
Proprietary, Tech, Vocational and Other	5.266%	154	18,905	97,841,453.10	16.13%	
2 Year College	5.265%	137	20,296	67,336,428.39	11.10%	
<b>Total</b>	<b>5.268%</b>	<b>149</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>	

XI. Servicer Totals		7/31/2016
\$	606,494,827.48	Mohela
	-	AES
\$	606,494,827.48	Total



**XII. Collateral Tables as of 7/31/2016 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	1,293	\$ 4,642,864.94	0.77%
REPAY YEAR 2	761	2,910,845.45	0.48%
REPAY YEAR 3	1,550	5,712,026.41	0.94%
REPAY YEAR 4	117,264	593,229,090.68	97.81%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	75	\$ 17,153.82	0.00%
\$499.99 OR LESS	10,514	2,788,361.45	0.46%
\$500.00 TO \$999.99	12,179	9,126,604.86	1.50%
\$1000.00 TO \$1999.99	24,625	36,686,949.54	6.05%
\$2000.00 TO \$2999.99	19,574	49,028,256.22	8.08%
\$3000.00 TO \$3999.99	14,867	51,308,911.74	8.46%
\$4000.00 TO \$5999.99	14,723	72,483,074.29	11.95%
\$6000.00 TO \$7999.99	8,244	56,686,956.75	9.35%
\$8000.00 TO \$9999.99	4,073	36,243,164.63	5.98%
\$10000.00 TO \$14999.99	4,628	56,426,363.18	9.30%
\$15000.00 TO \$19999.99	2,404	41,507,264.51	6.84%
\$20000.00 TO \$24999.99	1,482	33,008,064.29	5.44%
\$25000.00 TO \$29999.99	896	24,491,718.36	4.04%
\$30000.00 TO \$34999.99	661	21,345,547.57	3.52%
\$35000.00 TO \$39999.99	460	17,167,304.83	2.83%
\$40000.00 TO \$44999.99	289	12,224,706.45	2.02%
\$45000.00 TO \$49999.99	214	10,147,963.92	1.67%
\$50000.00 TO \$54999.99	194	10,164,650.91	1.68%
\$55000.00 TO \$59999.99	125	7,176,798.62	1.18%
\$60000.00 TO \$64999.99	104	6,468,292.85	1.07%
\$65000.00 TO \$69999.99	81	5,455,786.08	0.90%
\$70000.00 TO \$74999.99	56	4,042,750.41	0.67%
\$75000.00 TO \$79999.99	59	4,570,213.52	0.75%
\$80000.00 TO \$84999.99	37	3,045,257.50	0.50%
\$85000.00 TO \$89999.99	32	2,792,471.13	0.46%
\$90000.00 AND GREATER	242	32,114,527.79	5.30%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	104,216	\$ 524,430,173.08	86.47%
31 to 60	7,203	35,627,785.56	5.87%
61 to 90	2,555	12,074,120.57	1.99%
91 to 120	1,497	6,143,138.18	1.01%
121 and Greater	5,367	26,219,610.09	4.32%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.56% OR LESS	951	\$ 1,514,560.08	0.25%
2.00% TO 2.49%	9,914	21,736,371.34	3.58%
2.50% TO 2.99%	35,879	111,831,557.44	18.44%
3.00% TO 3.49%	5,161	42,953,448.71	7.08%
3.50% TO 3.99%	3,252	31,246,839.32	5.15%
4.00% TO 4.49%	2,001	25,439,972.32	4.19%
4.50% TO 4.99%	3,055	31,631,083.02	5.22%
5.00% TO 5.49%	1,304	18,147,365.33	2.99%
5.50% TO 5.99%	1,115	14,979,806.19	2.47%
6.00% TO 6.49%	2,141	24,717,975.29	4.08%
6.50% TO 6.99%	50,379	199,471,877.70	32.89%
7.00% TO 7.49%	1,602	24,788,979.72	4.09%
7.50% TO 7.99%	684	12,841,679.52	2.12%
8.00% TO 8.49%	1,437	25,632,666.63	4.23%
8.50% TO 8.99%	1,789	14,831,966.22	2.45%
9.00% OR GREATER	174	4,728,618.65	0.78%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	117,384	\$ 580,981,434.84	95.79%
91 DAY T-BILL INDEX	3,454	25,513,392.64	4.21%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	13,875	\$ 62,823,037.23	10.36%
PRE-APRIL 1, 2006	57,890	289,578,304.66	47.58%
PRE-OCTOBER 1, 1993	222	1,313,771.56	0.22%
PRE-OCTOBER 1, 2007	49,161	253,779,714.03	41.84%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	222	\$ 1,313,771.56	0.22%
OCTOBER 1, 1993 - JUNE 30,2006	60,290	299,542,648.61	49.39%
JULY 1, 2006 - PRESENT	60,326	305,638,407.31	50.39%
<b>Total</b>	<b>120,838</b>	<b>\$ 606,494,827.48</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.03790%
LIBOR Rate for Accrual Period			0.48790%
First Date in Accrual Period			7/25/16
Last Date in Accrual Period			8/24/16
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 966,576,232.26	1.69%	6.76%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.49%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	7.61%	\$	6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	8.21%	\$	9,018,613.14
12/28/2013	\$ 922,875,675.65	0.80%	8.34%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.56%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.60%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.64%	\$	7,273,715.15
4/25/2014	\$ 884,716,390.28	1.31%	9.17%	\$	11,607,794.14
5/27/2014	\$ 870,002,148.10	1.19%	9.47%	\$	10,360,347.86
6/25/2014	\$ 854,449,686.50	0.88%	9.46%	\$	7,487,773.56
7/25/2014	\$ 844,151,233.03	0.97%	9.51%	\$	6,226,732.17
8/25/2014	\$ 833,305,317.63	1.02%	10.40%	\$	8,528,617.18
9/25/2014	\$ 821,455,282.57	0.97%	10.54%	\$	7,973,591.82
10/27/2014	\$ 810,334,890.00	1.19%	10.99%	\$	9,655,281.89
11/25/2014	\$ 798,755,358.34	1.13%	11.14%	\$	9,016,975.97
12/28/2014	\$ 787,211,515.36	0.77%	11.12%	\$	6,085,094.26
1/26/2015	\$ 777,805,189.42	1.10%	11.29%	\$	8,581,119.02
2/25/2015	\$ 766,644,155.50	0.90%	11.38%	\$	6,889,195.67
3/25/2015	\$ 758,077,325.77	1.05%	11.57%	\$	7,929,895.60
4/27/2015	\$ 747,902,223.79	1.36%	11.59%	\$	10,137,773.93
5/26/2015	\$ 735,389,231.22	0.92%	11.39%	\$	6,770,129.98
6/25/2015	\$ 726,618,524.89	0.78%	11.31%	\$	5,673,223.55
7/27/2015	\$ 718,133,790.40	1.02%	11.35%	\$	7,333,945.46
8/25/2015	\$ 709,752,907.53	0.82%	11.19%	\$	5,840,605.33
9/25/2015	\$ 701,546,282.60	0.91%	11.14%	\$	6,356,654.34
10/26/2015	\$ 692,340,310.41	0.77%	10.76%	\$	5,300,735.45
11/25/2015	\$ 685,555,135.73	0.78%	10.45%	\$	5,357,367.81
12/28/2015	\$ 677,823,313.75	0.69%	10.39%	\$	4,678,527.56
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$	6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$	4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$	5,882,017.21
4/25/2016	\$ 649,580,781.32	0.97%	9.58%	\$	6,300,614.91
5/25/2016	\$ 641,084,817.47	0.85%	9.51%	\$	5,458,488.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$	6,195,966.49
6/27/2016	\$ 625,383,791.95	0.78%	9.46%	\$	4,861,896.87
7/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$	3,880,432.03

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note