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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		7/31/2015	Activity	10/31/2015
i.	Portfolio Principal Balance	\$ 356,224,934.94	\$ 12,003,776.45	\$ 344,221,158.49
ii.	Interest Expected to be Capitalized	2,300,181.06		2,115,263.92
iii.	Pool Balance (i + ii)	\$ 358,525,116.00		\$ 346,336,422.41
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 359,716,684.48		\$ 347,527,990.89
v.	Other Accrued Interest	\$ 4,848,615.40		\$ 5,158,866.29
vi.	Weighted Average Coupon (WAC)	5.114%		5.115%
vii.	Weighted Average Remaining Months to Maturity (WARM)	150		151
viii.	Number of Loans	67,810		65,183
ix.	Number of Borrowers	31,148		29,908
x.	Average Borrower Indebtedness	\$ 11,436.53		\$ 11,509.33
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.04%		-0.28%
xii.	Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
	Adjusted Pool Balance	\$ 359,716,684.48		\$ 347,527,990.89
	Bond Outstanding after Distribution	\$ 327,015,167.71		\$ 315,934,537.17
Informational Purposes Only:				
	Cash in Transit at month end	\$ 322,208.86		\$ 331,942.69
	Outstanding Debt Adjusted for Cash in Transit	\$ 326,692,958.85		\$ 315,602,594.48
	Pool Balance to Original Pool Balance	45.13%		43.60%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.11%		110.12%

B. Notes		CUSIP	Spread	Coupon Rate	8/25/2015	%	Interest Due	11/25/2015	%
i.	Class A-1 Notes	606072KPO	0.95%	1.27910%	\$ 327,015,167.71	100.00%	\$ 1,068,950.81	\$ 315,934,537.17	100.00%
iii. Total Notes					\$ 327,015,167.71	100.00%	\$ 1,068,950.81	\$ 315,934,537.17	100.00%

LIBOR Rate Notes:		Collection Period:	Record Date	11/24/2015
LIBOR Rate for Accrual Period	0.329100%	First Date in Collection Period	8/1/2015	Distribution Date
First Date in Accrual Period	8/25/2015	Last Date in Collection Period	10/31/2015	
Last Date in Accrual Period	11/24/2015			
Days in Accrual Period	92			

C. Reserve Fund		7/31/2015	10/31/2015
i.	Required Reserve Fund Balance	0.25%	0.25%
ii.	Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii.	Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv.	Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances		7/31/2015	10/31/2015
i.	Collection Fund*	\$ 15,440,715.53	\$ 14,241,303.37
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 1,222,149.71	\$ 1,175,645.91
iv.	Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances	\$ 17,854,433.72	\$ 16,608,517.76
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IV. Transactions for the Time Period		8/1/2015-10/31/2015	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,588,945.17
ii.	Principal Collections from Guarantor		3,683,201.61
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,711,573.37
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	13,983,720.15
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,532.75
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		177.87
iv.	Capitalized Interest		(1,414,006.11)
v.	Total Non-Cash Principal Activity	\$	(1,411,295.49)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(568,648.21)
ii.	Total Principal Additions	\$	(568,648.21)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	12,003,776.45
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,266,208.78
ii.	Interest Claims Received from Guarantors		100,114.37
iii.	Late Fees & Other		29,122.12
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		65,862.55
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,711,495.68)
ix.	Interest Benefit Payments		487,016.15
x.	Total Interest Collections	\$	1,236,828.29
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	68,176.72
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,876,635.39)
iv.	Capitalized Interest		1,414,006.11
v.	Total Non-Cash Interest Adjustments	\$	(1,394,452.56)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(39,456.37)
ii.	Total Interest Additions	\$	(39,456.37)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(197,080.64)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	3,783,315.98
J.	Cumulative Defaults Paid to Date	\$	167,603,719.96
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2015	\$ 2,300,181.06
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,414,006.11)
	Change in Interest Expected to be Capitalized		1,229,088.97
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2015	\$ 2,115,263.92

V. Cash Receipts for the Time Period		8/1/2015-10/31/2015	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	10,272,146.78
ii.	Principal Received from Loans Consolidated		3,711,573.37
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	13,983,720.15
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,366,323.15
ii.	Interest Received from Loans Consolidated		65,862.55
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,224,479.53)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		29,122.12
vii.	Total Interest Collections	\$	1,236,828.29
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,773.37
E.	Total Cash Receipts during Collection Period	\$	15,223,321.81

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/2015-10/31/2015	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(717,262.18)
D.	Administration Fees	\$	(44,828.89)
E.	Transfer to Department Rebate Fund	\$	(1,177,975.73)
F.	Monthly Rebate Fees	\$	(521,272.41)
G.	Interest Payments on Notes	\$	(1,055,307.01)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(11,851,790.76)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Release to Authority (> 110% Parity)	\$	(1,702,518.77)
L. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2015	\$ 15,440,715.53
ii.	Principal Paid During Collection Period (I)		(11,851,790.76)
iii.	Interest Paid During Collection Period (G)		(1,055,307.01)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		15,223,548.44
v.	Deposits in Transit		648,221.78
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(2,461,339.21)
vii.	Total Investment Income Received for Quarter (V-D)		2,773.37
viii.	Excess Parity Transfer		(1,702,518.77)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	-
xiii.	Funds Available for Distribution	\$	14,241,303.37

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 14,241,303.37	\$ 14,241,303.37
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (15,101.07)	\$ 14,256,404.44
C.	Trustee Fee & Safe Deposit Fee	\$ 25,118.74	\$ 14,231,285.70
D.	Servicing Fee	\$ 233,590.38	\$ 13,997,695.32
E.	Administration Fee	\$ 14,599.40	\$ 13,983,095.92
F.	Department Rebate Fund	\$ 413,154.24	\$ 13,569,941.68
G.	Monthly Rebate Fees	\$ 171,144.95	\$ 13,398,796.73
H.	Interest Payments on Notes	\$ 1,068,950.81	\$ 12,329,845.92
I.	Reserve Fund Deposits	\$ -	\$ 12,329,845.92
J.	Principal Distribution Amount	\$ 11,080,630.54	\$ 1,249,215.38
K.	Release to Authority (> 110% Parity)	\$ 1,249,215.38	-
L.	Additional Principal	\$ -	-

VIII. Distributions

A. Distribution Amounts		
	Combined	Class A-J
i. Quarterly Interest Due	\$ 1,068,950.81	\$ 1,068,950.81
ii. Quarterly Interest Paid	1,068,950.81	1,068,950.81
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 11,080,630.54	\$ 11,080,630.54
viii. Total Distribution Amount	\$ 12,149,581.35	\$ 12,149,581.35

B. Principal Distribution Amount Reconciliation		
i. Outstanding Amount of Notes as of	10/31/2015	\$ 327,015,167.71
ii. Adjusted Pool Balance divided by 110% as of	10/31/2015	\$ 315,934,537.17
iii. Excess		\$ 11,080,630.54
iv. Amounts Due on a Note Final Maturity Date		\$ -
v. Total Principal Distribution Amount as defined by Indenture		\$ 11,080,630.54
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$ 11,080,630.54
vii. Principal Distribution Amount Shortfall		\$ -
Total Principal Distribution Amount Paid		\$ 11,080,630.54

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2015	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

E. Note Balances			
	8/25/2015	Paydown Factors	11/25/2015
i. Total Note Factor	1.0000000000	0.0338841486	0.9661158514
ii. A-1 Note Balance	\$ 327,015,167.71		\$ 315,934,537.17
A-1 Note Pool Factor	1.0000000000	0.0338841486	0.9661158514

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015
Interim:										
In School										
Subsidized Loans	4.943%	4.776%	254	207	146	146	\$ 824,032.74	\$ 702,276.49	0.23%	0.20%
Unsubsidized Loans	5.532%	5.219%	213	177	149	148	705,290.09	596,750.45	0.20%	0.17%
Grace										
Subsidized Loans	5.733%	5.826%	79	105	123	116	190,515.87	269,975.55	0.05%	0.08%
Unsubsidized Loans	4.908%	5.780%	65	86	123	120	204,526.22	246,697.93	0.06%	0.07%
Total Interim	5.233%	5.214%	611	575	142	139	\$ 1,924,364.92	\$ 1,815,700.42	0.54%	0.53%
Repayment										
Active										
0-30 Days Delinquent	5.087%	5.082%	50,420	48,999	150	151	\$ 273,723,368.25	\$ 267,818,355.74	76.84%	77.80%
31-60 Days Delinquent	5.297%	5.423%	2,065	1,855	147	145	10,878,537.79	10,104,898.53	3.05%	2.94%
61-90 Days Delinquent	5.254%	5.347%	1,079	1,019	141	134	5,294,683.07	5,286,665.38	1.49%	1.54%
91-120 Days Delinquent	5.343%	5.337%	783	878	127	129	3,530,900.18	4,030,869.65	0.99%	1.17%
121-150 Days Delinquent	4.902%	5.301%	868	579	121	139	3,409,449.62	2,938,287.33	0.96%	0.85%
151-180 Days Delinquent	5.131%	5.087%	641	600	130	135	2,656,517.57	2,653,690.33	0.75%	0.77%
181-210 Days Delinquent	5.169%	5.170%	357	436	117	127	1,586,055.67	1,695,235.59	0.45%	0.49%
211-240 Days Delinquent	5.232%	4.638%	319	468	124	119	1,427,333.79	1,786,906.57	0.40%	0.52%
241-270 Days Delinquent	5.289%	4.804%	321	345	108	111	1,248,152.25	1,199,496.94	0.35%	0.35%
271-300 Days Delinquent	4.804%	5.524%	240	212	108	103	1,130,611.22	832,817.15	0.32%	0.24%
>300 Days Delinquent	4.692%	5.729%	19	15	92	263	39,540.32	44,525.65	0.01%	0.01%
Deferment										
Subsidized Loans	4.658%	4.631%	4,051	3,698	149	151	13,478,538.46	12,198,729.61	3.78%	3.54%
Unsubsidized Loans	5.127%	5.196%	2,985	2,633	163	170	15,051,960.40	13,330,368.20	4.23%	3.87%
Forbearance										
Subsidized Loans	5.105%	5.036%	1,107	1,092	152	146	5,534,141.21	4,976,241.77	1.55%	1.45%
Unsubsidized Loans	6.109%	6.075%	1,010	1,014	181	172	10,902,738.59	9,557,851.31	3.06%	2.78%
Total Repayment	5.115%	5.115%	66,265	63,843	160	161	\$ 349,892,548.39	\$ 338,454,960.75	98.22%	98.32%
Claims In Process	4.990%	5.038%	934	765	144	153	\$ 4,408,021.63	\$ 3,950,497.32	1.24%	1.15%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.114%	5.115%	67,810	65,183	150	151	\$ 356,224,934.94	\$ 344,221,158.49	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2015						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.847%	159	7,388	\$ 84,178,895.10	24.45%	
Consolidation - Unsubsidized	5.416%	187	7,295	109,009,172.49	31.67%	
Stafford Subsidized	4.671%	115	28,390	66,157,921.44	19.22%	
Stafford Unsubsidized	4.909%	129	19,969	69,172,977.06	20.10%	
PLUS Loans	7.236%	109	2,141	15,702,192.40	4.56%	
Total	5.115%	151	65,183	\$ 344,221,158.49	100.00%	
School Type						
4 Year College	5.142%	153	43,042	\$ 252,446,635.74	73.34%	
Graduate ***	3.262%	267	6	218,030.68	0.06%	
Proprietary, Tech, Vocational and Other	5.094%	152	10,607	53,619,973.03	15.58%	
2 Year College	4.976%	133	11,528	37,936,519.04	11.02%	
Total	5.115%	151	65,183	\$ 344,221,158.49	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2015		
\$	344,221,158.49	Mohela
\$	-	AES
\$	344,221,158.49	Total

XII. Collateral Tables as of 10/31/2015			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	91	\$ 572,594.94	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	32	98,518.23	0.03%
Alaska	138	504,908.31	0.15%
Alabama	1,024	5,014,583.76	1.46%
Armed Forces Pacific	13	58,405.35	0.02%
Arkansas	6,844	24,950,086.12	7.25%
American Samoa	0	-	0.00%
Arizona	624	4,106,927.66	1.19%
California	3,955	22,224,619.26	6.46%
Colorado	593	3,783,821.81	1.10%
Connecticut	238	2,076,148.49	0.60%
District of Columbia	82	579,170.72	0.17%
Delaware	34	277,109.34	0.08%
Florida	1,039	7,040,756.70	2.05%
Georgia	1,120	6,718,269.23	1.95%
Guam	12	20,577.89	0.01%
Hawaii	122	777,251.34	0.23%
Iowa	237	1,449,961.92	0.42%
Idaho	70	505,513.20	0.15%
Illinois	2,761	15,276,891.85	4.44%
Indiana	314	2,112,244.10	0.61%
Kansas	1,280	7,649,699.24	2.22%
Kentucky	201	1,068,259.19	0.31%
Louisiana	474	1,900,440.80	0.55%
Massachusetts	485	4,252,328.02	1.24%
Maryland	393	2,971,943.85	0.86%
Maine	66	362,790.92	0.11%
Michigan	273	2,364,032.04	0.69%
Minnesota	718	3,368,900.63	0.98%
Missouri	22,783	132,458,717.31	38.48%
Mariana Islands	0	-	0.00%
Mississippi	7,598	24,931,629.61	7.24%
Montana	56	187,527.27	0.05%
North Carolina	1,321	6,073,116.50	1.76%
North Dakota	41	293,564.85	0.09%
Nebraska	170	991,836.66	0.29%
New Hampshire	68	450,225.25	0.13%
New Jersey	421	3,619,930.94	1.05%
New Mexico	116	556,893.85	0.16%
Nevada	203	1,020,743.03	0.30%
New York	1,414	6,612,659.70	1.92%
Ohio	402	3,194,929.19	0.93%
Oklahoma	457	2,835,716.28	0.82%
Oregon	611	2,254,504.76	0.65%
Pennsylvania	333	2,899,618.24	0.84%
Puerto Rico	5	42,103.85	0.01%
Rhode Island	47	364,718.95	0.11%
South Carolina	347	2,196,845.13	0.64%
South Dakota	56	163,918.10	0.05%
Tennessee	1,096	5,333,917.39	1.55%
Texas	3,005	15,698,211.41	4.56%
Utah	96	619,620.89	0.18%
Virginia	553	3,387,942.60	0.98%
Virgin Islands	8	143,615.09	0.04%
Vermont	11	209,429.08	0.06%
Washington	642	3,327,703.53	0.97%
Wisconsin	214	1,544,926.29	0.45%
West Virginia	42	269,281.42	0.08%
Wyoming	34	450,556.41	0.13%
	65,183	\$ 344,221,158.49	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	3,282	10,695,573.43	3.11%
708 - CSLP	21	65,470.10	0.02%
712 - FGLP	45	136,458.32	0.04%
717 - ISAC	985	2,504,333.34	0.73%
721 - KHEAA	1,365	3,978,396.12	1.16%
722 - LASFAC	25	70,608.96	0.02%
723FAME	13	70,389.07	0.02%
725 - ASA	1,635	7,967,672.34	2.31%
726 - MHEAA	3	10,098.97	0.00%
729 - MDHE	27,750	158,816,458.09	46.14%
730 - MGSLP	6	22,781.21	0.01%
731 - NSLP	3,302	11,694,053.03	3.40%
734 - NJ HIGHER ED	40	361,863.68	0.11%
736 - NYSHESC	1,078	3,801,110.63	1.10%
740 - OGSLLP	58	164,070.93	0.05%
741 OSAC	13	33,844.03	0.01%
742 - PHEAA	4,478	69,787,455.80	20.27%
744 - RIHEAA	127	491,202.91	0.14%
746 - EAC	0	-	0.00%
747 - TSAC	2,966	7,861,785.65	2.28%
748 - TGSLLC	1,691	5,904,788.57	1.72%
751 - ECMC	25	313,657.30	0.09%
753 - NELA	339	1,071,327.74	0.31%
755 - GLHEC	8,471	26,780,050.83	7.78%
800 - USAF	5,890	17,108,575.66	4.97%
836 - USAF	438	8,396,287.45	2.44%
927 - ECMC	1,007	3,441,982.63	1.00%
951 - ECMC	130	2,671,861.70	0.78%
	65,183	\$ 344,221,158.49	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,351	\$ 2,265,123.46	0.66%
24 TO 35	4,556	5,603,407.41	1.63%
36 TO 47	5,043	8,305,438.10	2.41%
48 TO 59	4,910	11,210,989.50	3.26%
60 TO 71	4,304	12,752,354.96	3.70%
72 TO 83	3,787	13,873,705.67	4.03%
84 TO 95	3,753	15,897,625.69	4.62%
96 TO 107	3,995	17,900,810.77	5.20%
108 TO 119	6,890	32,662,528.65	9.49%
120 TO 131	7,069	36,103,849.75	10.49%
132 TO 143	6,268	41,100,814.28	11.94%
144 TO 155	2,878	22,888,710.19	6.65%
156 TO 167	1,808	17,463,456.94	5.07%
168 TO 179	1,064	12,046,964.08	3.50%
180 TO 191	797	10,082,585.86	2.93%
192 TO 203	684	9,805,305.80	2.85%
204 TO 215	659	9,552,478.75	2.78%
216 TO 227	659	8,451,714.21	2.46%
228 TO 239	632	10,062,619.65	2.92%
240 TO 251	475	8,430,751.21	2.45%
252 TO 263	372	8,722,110.45	2.53%
264 TO 275	343	6,566,031.79	1.91%
276 TO 287	247	3,958,717.66	1.15%
288 TO 299	167	4,323,469.48	1.26%
300 TO 311	129	3,785,364.47	1.10%
312 TO 323	98	3,034,171.48	0.88%
324 TO 335	62	1,975,224.24	0.57%
336 TO 347	44	1,320,926.98	0.38%
348 TO 360	44	1,627,851.45	0.47%
361 AND GREATER	95	2,446,055.56	0.71%
	65,183	\$ 344,221,158.49	100.00%

XII. Collateral Tables as of 10/31/2015 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	843	\$ 2,815,757.21	0.82%
REPAY YEAR 2	530	1,770,499.64	0.51%
REPAY YEAR 3	1,102	3,673,237.36	1.07%
REPAY YEAR 4	62,706	335,961,664.28	97.60%
Total	65,183	\$ 344,221,158.49	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	5,704	\$ 1,467,756.13	0.43%
\$500.00 TO \$999.99	6,599	4,972,687.26	1.44%
\$1000.00 TO \$1999.99	13,189	19,632,989.42	5.70%
\$2000.00 TO \$2999.99	11,050	27,645,901.47	8.03%
\$3000.00 TO \$3999.99	7,848	26,967,833.31	7.83%
\$4000.00 TO \$5999.99	7,369	36,329,738.52	10.55%
\$6000.00 TO \$7999.99	3,927	26,979,353.77	7.84%
\$8000.00 TO \$9999.99	2,168	19,311,468.67	5.61%
\$10000.00 TO \$14999.99	2,753	33,516,676.20	9.74%
\$15000.00 TO \$19999.99	1,499	25,857,317.44	7.51%
\$20000.00 TO \$24999.99	908	20,322,715.43	5.90%
\$25000.00 TO \$29999.99	602	16,366,749.19	4.75%
\$30000.00 TO \$34999.99	374	12,140,907.27	3.53%
\$35000.00 TO \$39999.99	278	10,391,496.68	3.02%
\$40000.00 TO \$44999.99	183	7,778,032.39	2.26%
\$45000.00 TO \$49999.99	137	6,466,439.33	1.88%
\$50000.00 TO \$54999.99	113	5,927,097.46	1.72%
\$55000.00 TO \$59999.99	93	5,313,790.47	1.54%
\$60000.00 TO \$64999.99	56	3,499,853.55	1.02%
\$65000.00 TO \$69999.99	52	3,494,549.34	1.02%
\$70000.00 TO \$74999.99	37	2,681,847.47	0.78%
\$75000.00 TO \$79999.99	32	2,462,746.35	0.72%
\$80000.00 TO \$84999.99	34	2,800,488.65	0.81%
\$85000.00 TO \$89999.99	22	1,912,289.02	0.56%
\$90000.00 AND GREATER	156	19,980,433.70	5.80%
Total	65,183	\$ 344,221,158.49	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	58,011	\$ 309,697,268.05	89.97%
31 to 60	1,855	10,104,898.53	2.94%
61 to 90	1,019	5,286,665.38	1.54%
91 to 120	878	4,030,869.65	1.17%
121 and Greater	3,420	15,101,456.88	4.39%
Total	65,183	\$ 344,221,158.49	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,952	\$ 8,815,306.03	2.56%
2.00% TO 2.49%	20,690	47,011,459.61	13.66%
2.50% TO 2.99%	2,422	23,770,720.36	6.91%
3.00% TO 3.49%	3,069	27,032,410.70	7.85%
3.50% TO 3.99%	2,175	19,600,193.95	5.69%
4.00% TO 4.49%	1,351	18,089,647.06	5.26%
4.50% TO 4.99%	1,909	18,117,790.05	5.26%
5.00% TO 5.49%	782	10,636,509.11	3.09%
5.50% TO 5.99%	724	9,942,886.00	2.89%
6.00% TO 6.49%	971	14,944,769.57	4.34%
6.50% TO 6.99%	23,415	94,149,554.28	27.35%
7.00% TO 7.49%	1,080	15,493,435.98	4.50%
7.50% TO 7.99%	474	8,760,129.59	2.54%
8.00% TO 8.49%	895	14,309,755.81	4.16%
8.50% TO 8.99%	1,164	10,178,074.66	2.96%
9.00% OR GREATER	110	3,368,495.53	0.98%
Total	65,183	\$ 344,221,158.49	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	63,131	\$ 328,645,250.62	95.48%
91 DAY T-BILL INDEX	2,052	15,575,907.87	4.52%
Total	65,183	\$ 344,221,158.49	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,655	\$ 27,010,449.80	7.85%
PRE-APRIL 1, 2006	34,039	178,906,549.05	51.97%
PRE-OCTOBER 1, 1993	148	1,163,453.35	0.34%
PRE-OCTOBER 1, 2007	26,341	137,140,706.29	39.84%
Total	65,183	\$ 344,221,158.49	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.27910%
LIBOR Rate for Accrual Period			0.3291%
First Date in Accrual Period			8/25/15
Last Date in Accrual Period			11/24/15
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 811,778,234.56	1.94%	1.94%	\$ 15,744,124.30	
8/25/2010	783,127,497.86	2.18%	4.04%	17,033,513.70	
11/25/2010	759,527,481.94	2.18%	6.07%	16,528,558.97	
2/25/2011	736,480,889.88	2.26%	8.13%	16,677,833.54	
5/25/2011	714,458,579.89	2.57%	8.76%	18,327,361.97	
8/25/2011	688,963,451.01	2.36%	8.93%	16,272,152.44	
11/25/2011	666,209,406.94	1.95%	8.72%	12,970,157.43	
2/27/2012	640,253,299.30	2.05%	8.49%	13,121,610.66	
5/25/2012	621,115,117.92	2.78%	8.66%	17,271,410.37	
8/27/2012	597,739,448.86	4.56%	10.60%	27,241,693.48	
11/26/2012	564,208,583.43	3.57%	12.15%	20,128,081.05	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,163.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,376,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	

XV. Items to Note
 Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI, C & D Reflect Servicing and Admin fees for July, August, & September (paid in August, September, and October).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 25th.