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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		10/31/2014		Activity		1/31/2015			
i.	Portfolio Principal Balance	\$	114,790,450.12	\$	3,804,204.16	\$	110,976,245.96		
ii.	Interest Expected to be Capitalized		429,804.35				392,751.76		
iii.	Pool Balance (i + ii)	\$	115,210,254.47			\$	111,368,997.72		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$	115,500,314.40			\$	111,659,057.65		
v.	Other Accrued Interest	\$	1,046,189.40			\$	1,087,784.83		
vi.	Weighted Average Coupon (WAC)		5.234%				5.227%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		169				166		
viii.	Number of Loans		11,624				11,354		
ix.	Number of Borrowers		7,243				7,070		
x.	Average Borrower Indebtedness	\$	15,847.09	\$		\$	15,696.78		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.2585%				0.1524%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		112.00%				112.51%		
	Adjusted Pool Balance	\$	115,500,314.40	\$		\$	111,659,057.65		
	Bond Outstanding after Distribution	\$	103,121,881.05	\$		\$	99,247,276.58		
xii.	Parity Ratio (Assets / Liabilities)		112.91%				113.11%		
	Assets	\$	120,716,959.81	\$		\$	118,015,483.75		
	Liabilities	\$	106,910,785.47	\$		\$	104,341,526.12		
Informational Purposes Only:									
	Cash in Transit at month end	\$	75,263.00	\$		\$	96,043.69		
	Outstanding Debt Adjusted for Cash in Transit	\$	103,046,618.05	\$		\$	99,151,232.89		
	Pool Balance to Original Pool Balance		59.58%				57.69%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		112.09%				112.61%		
B. Notes									
		CUSIP	Spread	Coupon Rate	11/25/2014	%	Interest Due	2/25/2015	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.28285%	103,121,881.05	100.00%	338,074.20	99,247,276.58	100.00%
iii.	Total Notes				\$ 103,121,881.05	100.00%	\$ 338,074.20	\$ 99,247,276.58	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.232850%	Collection Period:		11/1/2014	Record Date	2/24/2015		
First Date in Accrual Period		11/25/2014	First Date in Collection Period		1/31/2015	Distribution Date	2/25/2015		
Last Date in Accrual Period		2/24/2015	Last Date in Collection Period						
Days in Accrual Period		92							
C. Reserve Fund									
		10/31/2014		1/31/2015					
i.	Required Reserve Fund Balance		0.25%		0.25%				
ii.	Specified Reserve Fund Balance	\$	290,059.93	\$	290,059.93				
iii.	Reserve Fund Floor Balance	\$	290,059.93	\$	290,059.93				
iv.	Reserve Fund Balance after Distribution Date	\$	290,059.93	\$	290,059.93				
D. Other Fund Balances									
		10/31/2014		1/31/2015					
i.	Collection Fund*	\$	3,423,259.59	\$	4,518,922.88				
ii.	Capitalized Interest Fund	\$	-	\$	-				
iii.	Department Rebate Fund	\$	512,745.17	\$	491,337.81				
iv.	Acquisition Fund	\$	-	\$	-				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	4,226,064.69	\$	5,300,320.62				

IV. Transactions for the Time Period		11/1/14-1/31/15	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,067,611.55
ii.	Principal Collections from Guarantor		1,190,962.46
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		937,981.01
vi.	Other System Adjustments		(328,468.81)
vii.	Total Principal Collections	\$	4,196,555.02
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	507.15
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(5,724.53)
iv.	Capitalized Interest		(323,252.43)
v.	Total Non-Cash Principal Activity	\$	(328,468.81)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(63,881.05)
ii.	Total Principal Additions	\$	(63,881.05)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,804,204.16
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	947,589.08
ii.	Interest Claims Received from Guarantors		42,042.62
iii.	Late Fees & Other		8,348.86
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		21,507.65
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(627,415.08)
ix.	Interest Benefit Payments		116,870.44
x.	Total Interest Collections	\$	508,943.57
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	26,571.70
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(882,511.86)
iv.	Capitalized Interest		323,252.43
v.	Total Non-Cash Interest Adjustments	\$	(632,687.73)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,090.94)
ii.	Total Interest Additions	\$	(10,090.94)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(33,835.10)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,233,005.08
J.	Cumulative Defaults Paid to Date	\$	25,001,608.94
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2014	\$ 429,804.35
	Interest Capitalized into Principal During Collection Period (B-iv)		(323,252.43)
	Change in Interest Expected to be Capitalized		286,199.84
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2015	\$ 392,751.76

V. Cash Receipts for the Time Period		11/1/14-1/31/15	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,258,574.01
ii.	Principal Received from Loans Consolidated		937,981.01
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,196,555.02
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	989,631.70
ii.	Interest Received from Loans Consolidated		21,507.65
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(510,544.64)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		8,348.86
vii.	Total Interest Collections	\$	508,943.57
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	457.16
E.	Total Cash Receipts during Collection Period	\$	4,705,955.75

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/14-1/31/15	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(33.00)
C.	Servicing Fees	\$	(143,998.03)
D.	Administration Fees	\$	(14,399.80)
E.	Transfer to Department Rebate Fund	\$	(489,137.28)
F.	Monthly Rebate Fees	\$	(301,446.62)
G.	Interest Payments on Notes	\$	(347,631.13)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(2,745,947.24)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2014	\$ 3,423,259.59
ii.	Principal Paid During Collection Period (I)		(2,745,947.24)
iii.	Interest Paid During Collection Period (G)		(347,631.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,705,498.59
v.	Deposits in Transit		427,427.08
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(949,014.73)
vii.	Total Investment Income Received for Quarter (V-D)		457.16
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		4,873.56
xii.	Funds Available for Distribution	\$	4,516,922.88

Vii. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,518,922.88	\$ 4,518,922.88
B.	Annual Surveillance Fee - AES & S & P	**	\$ 4,518,922.88
C.	Trustee Fee/Safe Deposit Fees	\$ 3,437.40	\$ 4,515,485.48
D.	Servicing Fee	\$ 46,845.20	\$ 4,468,640.28
E.	Administration Fee	\$ 4,684.52	\$ 4,463,955.76
F.	Department Rebate Fund	\$ 153,119.29 **	\$ 4,310,836.47
G.	Monthly Rebate Fees	\$ 98,157.80 **	\$ 4,212,678.67
H.	Interest Payments on Notes	\$ 338,074.20	\$ 3,874,604.47
I.	Reserve Fund Deposits	\$ -	\$ 3,874,604.47
J.	Principal Distribution Amount		
	Class A-1		\$ 3,874,604.47
	Class A-2	\$ 3,874,604.47	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions			
A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 338,074.20	\$ -	\$ 338,074.20
ii. Quarterly Interest Paid	\$ 338,074.20	\$ -	\$ 338,074.20
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,874,604.47	\$ -	\$ 3,874,604.47
viii. Total Distribution Amount	\$ 4,212,678.67	\$ -	\$ 4,212,678.67
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 10/31/2014	\$ 115,500,314.40		
ii. Adjusted Pool Balance as of 1/31/2015	\$ 111,659,057.65		
iii. Excess	\$ 3,841,256.75		
iv. Principal Shortfall for preceding Distribution Date	\$ -		
v. Amounts Due on a Note Final Maturity Date	\$ -		
vi. Total Principal Distribution Amount as defined by Indenture	\$ 3,841,256.75		
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,874,604.47		
viii. Principal Distribution Amount Shortfall	\$ (33,347.72)		
ix. Noteholders' Principal Distribution Amount	\$ 3,874,604.47		
Total Principal Distribution Amount Paid	\$ 3,874,604.47		
C.			
Additional Principal Paid			
Additional Principal Balance Paid	\$ -		
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2014	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	
E.			
Note Balances			
	11/25/2014	Paydown Factors	2/25/2015
i. Total Note Factor	1.0000000000	0.0375730585	0.9624269415
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 103,121,881.05		\$ 99,247,276.58
A-2 Note Pool Factor	1.0000000000	0.0375730585	0.9624269415

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2014	1/31/2015	10/31/2014	1/31/2015	10/31/2014	1/31/2015	10/31/2014	1/31/2015	10/31/2014	1/31/2015	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Total Interim	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.169%	5.171%	9,685	9,552	161	160	\$ 91,708,410.11	\$ 90,464,729.80	79.90%	81.52%	
31-60 Days Delinquent	5.476%	5.696%	261	177	202	176	3,296,695.69	2,139,319.95	2.87%	1.93%	
61-90 Days Delinquent	5.812%	5.335%	87	142	168	168	989,409.51	1,701,575.56	0.86%	1.53%	
91-120 Days Delinquent	5.530%	5.810%	110	94	200	209	1,481,451.10	1,196,826.62	1.29%	1.08%	
121-150 Days Delinquent	5.487%	5.629%	78	91	172	206	1,027,220.78	1,263,667.37	0.89%	1.14%	
151-180 Days Delinquent	6.697%	5.604%	47	47	248	163	1,057,392.73	508,354.98	0.92%	0.46%	
181-210 Days Delinquent	5.366%	5.535%	49	51	150	162	429,149.95	555,086.13	0.37%	0.50%	
211-240 Days Delinquent	5.675%	5.361%	49	35	177	185	587,070.17	510,664.74	0.51%	0.46%	
241-270 Days Delinquent	6.154%	7.226%	40	29	219	268	594,555.98	817,983.33	0.52%	0.74%	
271-300 Days Delinquent	5.444%	5.236%	24	17	272	149	543,231.82	158,120.70	0.47%	0.14%	
>300 Days Delinquent	5.375%	0.000%	2	0	240	0	20,636.15	-	0.02%	0.00%	
Deferment											
Subsidized Loans	4.975%	5.383%	443	394	188	194	4,032,927.52	3,686,421.13	3.51%	3.32%	
Unsubsidized Loans	5.328%	4.990%	415	408	204	185	4,168,243.94	3,559,695.31	3.63%	3.21%	
Forbearance											
Subsidized Loans	5.168%	5.600%	97	116	194	246	1,125,685.68	2,266,472.57	0.98%	2.04%	
Unsubsidized Loans	5.842%	4.922%	132	89	229	199	2,510,095.49	1,058,451.12	2.19%	0.95%	
Total Repayment	5.229%	5.224%	11,519	11,242	169	167	\$ 113,574,176.62	\$ 109,886,969.31	98.95%	99.02%	
Claims In Process	5.678%	5.512%	105	112	194	162	\$ 1,206,273.50	\$ 1,089,276.65	1.05%	0.98%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.234%	5.227%	11,624	11,354	169	166	\$ 114,780,450.12	\$ 110,976,245.96	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2015						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.878%	153	5,343	\$ 45,518,167.76	41.02%	
Consolidation - Unsubsidized	5.477%	176	5,921	65,185,798.83	58.74%	
Stafford Subsidized	4.105%	103	50	128,774.02	0.12%	
Stafford Unsubsidized	3.526%	120	36	120,328.88	0.11%	
PLUS Loans	3.130%	71	4	23,178.47	0.02%	
Total	5.227%	166	11,354	\$ 110,976,245.96	100.00%	
School Type						
4 Year College	5.147%	170	8,596	\$ 90,237,899.66	81.31%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.576%	159	1,351	11,831,213.16	10.66%	
2 Year College	5.573%	143	1,407	8,907,133.14	8.03%	
Total	5.227%	166	11,354	\$ 110,976,245.96	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2015		
\$	110,976,245.96	Mohela
\$	-	AES
\$	110,976,245.96	Total

XII. Collateral Tables as of 1/31/2015

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	18	\$ 174,665.14	0.16%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	64,939.42	0.06%
Alaska	6	52,124.75	0.05%
Alabama	19	144,802.88	0.13%
Armed Forces Pacific	3	20,369.63	0.02%
Arkansas	104	1,094,668.60	0.99%
American Samoa	0	-	0.00%
Arizona	49	670,069.27	0.60%
California	165	2,309,836.38	2.08%
Colorado	105	904,623.86	0.82%
Connecticut	24	394,008.77	0.36%
District of Columbia	12	87,010.79	0.08%
Delaware	0	-	0.00%
Florida	156	1,515,512.67	1.37%
Georgia	63	684,343.38	0.62%
Guam	0	-	0.00%
Hawaii	13	107,545.44	0.10%
Iowa	71	620,894.29	0.56%
Idaho	6	43,904.87	0.04%
Illinois	623	5,371,145.52	4.84%
Indiana	56	531,735.58	0.48%
Kansas	263	2,962,043.68	2.67%
Kentucky	42	253,508.52	0.23%
Louisiana	23	174,294.15	0.16%
Massachusetts	29	379,328.77	0.34%
Maryland	45	1,063,946.01	0.96%
Maine	5	47,639.33	0.04%
Michigan	28	456,298.38	0.41%
Minnesota	39	323,185.87	0.29%
Missouri	8,284	73,216,223.14	65.97%
Mariana Islands	0	-	0.00%
Mississippi	14	70,155.43	0.06%
Montana	8	93,062.29	0.08%
North Carolina	46	546,168.74	0.49%
North Dakota	4	27,672.09	0.02%
Nebraska	41	513,129.53	0.46%
New Hampshire	4	136,166.80	0.12%
New Jersey	49	2,430,527.71	2.19%
New Mexico	10	81,322.13	0.07%
Nevada	22	254,988.98	0.23%
New York	121	3,899,344.27	3.51%
Ohio	63	681,188.08	0.61%
Oklahoma	69	714,842.54	0.64%
Oregon	31	310,392.20	0.28%
Pennsylvania	61	1,949,200.70	1.76%
Puerto Rico	1	7,496.61	0.01%
Rhode Island	2	15,762.31	0.01%
South Carolina	19	258,634.05	0.23%
South Dakota	8	75,930.93	0.07%
Tennessee	72	695,458.18	0.63%
Texas	282	2,728,258.54	2.46%
Utah	8	21,497.47	0.02%
Virginia	55	603,542.90	0.54%
Virgin Islands	0	-	0.00%
Vermont	4	44,927.09	0.04%
Washington	60	654,713.64	0.59%
Wisconsin	33	269,181.63	0.24%
West Virginia	5	93,245.80	0.08%
Wyoming	8	130,766.23	0.12%
	11,354	\$ 110,976,245.96	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	-	0.00%
706 - CSAC	2	12,651.00	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,431	86,843,339.07	78.25%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3	9,512.68	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,848	23,323,094.86	21.02%
744 - RIHEAA	0	-	0.00%
746 - EAC	6	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	1,938.52	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	36,490.70	0.03%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	3	22,179.38	0.02%
951 - ECMC	63	727,039.75	0.66%
	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	417	\$ 272,645.37	0.25%
24 TO 35	250	321,256.99	0.29%
36 TO 47	555	1,099,745.16	0.99%
48 TO 59	389	979,142.98	0.88%
60 TO 71	679	2,496,708.68	2.25%
72 TO 83	1,444	6,974,695.05	6.28%
84 TO 95	835	4,425,776.12	3.99%
96 TO 107	536	3,321,510.13	2.99%
108 TO 119	599	4,240,999.27	3.82%
120 TO 131	1,046	11,061,632.24	9.97%
132 TO 143	1,493	16,567,819.12	14.93%
144 TO 155	824	10,461,672.10	9.43%
156 TO 167	484	5,856,943.50	5.28%
168 TO 179	361	4,588,122.16	4.13%
180 TO 191	289	4,460,349.79	4.02%
192 TO 203	230	4,295,507.47	3.87%
204 TO 215	214	4,918,338.45	4.43%
216 TO 227	140	2,846,526.30	2.56%
228 TO 239	130	2,782,685.74	2.51%
240 TO 251	78	2,085,190.90	1.88%
252 TO 263	93	3,086,958.78	2.78%
264 TO 275	105	4,995,082.02	4.50%
276 TO 287	41	1,478,967.04	1.33%
288 TO 299	42	2,157,035.17	1.94%
300 TO 311	18	942,626.23	0.85%
312 TO 323	24	1,290,388.93	1.16%
324 TO 335	12	735,645.06	0.66%
336 TO 347	11	1,524,642.13	1.37%
348 TO 360	6	428,923.08	0.39%
361 AND GREATER	9	278,710.00	0.25%
	11,354	\$ 110,976,245.96	100.00%

XII. Collateral Tables as of 1/31/2015 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 7,956.08	0.01%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	11,352	110,968,289.88	99.99%
Total	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	349	\$ 97,741.64	0.09%
\$500.00 TO \$999.99	523	393,031.76	0.35%
\$1000.00 TO \$1999.99	935	1,385,079.40	1.25%
\$2000.00 TO \$2999.99	1,020	2,567,752.42	2.31%
\$3000.00 TO \$3999.99	1,005	3,503,832.81	3.16%
\$4000.00 TO \$5999.99	1,656	8,291,684.66	7.47%
\$6000.00 TO \$7999.99	1,435	9,968,948.15	8.98%
\$8000.00 TO \$9999.99	1,009	9,035,828.67	8.14%
\$10000.00 TO \$14999.99	1,409	17,255,151.69	15.55%
\$15000.00 TO \$19999.99	790	13,588,647.05	12.24%
\$20000.00 TO \$24999.99	437	9,750,278.80	8.79%
\$25000.00 TO \$29999.99	255	6,959,261.36	6.27%
\$30000.00 TO \$34999.99	132	4,253,575.98	3.83%
\$35000.00 TO \$39999.99	97	3,636,100.93	3.28%
\$40000.00 TO \$44999.99	71	2,993,139.32	2.70%
\$45000.00 TO \$49999.99	37	1,751,194.00	1.58%
\$50000.00 TO \$54999.99	32	1,675,954.32	1.51%
\$55000.00 TO \$59999.99	30	1,722,172.30	1.55%
\$60000.00 TO \$64999.99	29	1,802,776.86	1.62%
\$65000.00 TO \$69999.99	16	1,079,820.81	0.97%
\$70000.00 TO \$74999.99	21	1,519,787.06	1.37%
\$75000.00 TO \$79999.99	5	381,486.41	0.34%
\$80000.00 TO \$84999.99	7	574,405.95	0.52%
\$85000.00 TO \$89999.99	11	969,514.52	0.87%
\$90000.00 AND GREATER	43	5,819,079.09	5.24%
Total	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,559	\$ 101,035,969.93	91.04%
31 to 60	177	2,139,319.95	1.93%
61 to 90	142	1,701,575.56	1.53%
91 to 120	94	1,196,826.62	1.08%
121 and Greater	382	4,902,553.90	4.42%
Total	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13	\$ 33,536.23	0.03%
2.00% TO 2.49%	44	126,378.67	0.11%
2.50% TO 2.99%	1,373	13,560,110.09	12.22%
3.00% TO 3.49%	252	2,769,750.44	2.50%
3.50% TO 3.99%	95	1,823,988.91	1.64%
4.00% TO 4.49%	107	1,660,659.77	1.50%
4.50% TO 4.99%	3,932	32,219,438.55	29.03%
5.00% TO 5.49%	2,532	19,342,827.40	17.43%
5.50% TO 5.99%	459	6,394,717.99	5.76%
6.00% TO 6.49%	875	10,248,494.67	9.23%
6.50% TO 6.99%	576	6,553,274.74	5.91%
7.00% TO 7.49%	794	10,270,901.21	9.26%
7.50% TO 7.99%	79	1,642,911.08	1.48%
8.00% TO 8.49%	222	4,298,965.21	3.87%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	30,291.10	0.03%
Total	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	11,350	\$ 110,913,277.99	99.94%
91 DAY T-BILL INDEX	4	62,967.97	0.06%
Total	11,354	\$ 110,976,245.96	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 19,600.96	0.02%
PRE-APRIL 1, 2006	2,977	28,288,237.61	25.49%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	8,370	82,668,407.39	74.49%
Total	11,354	\$ 110,976,245.96	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.23285%
A-2 Notes	606072 KN5	1.05%	1.28285%
LIBOR Rate for Accrual Period			0.2329%
First Date in Accrual Period			11/25/14
Last Date in Accrual Period			2/24/15
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.48%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30	
11/25/2013	132,453,829.19	6.94%	8.32%	2,298,670.10	
2/25/2014	128,992,684.81	7.35%	8.60%	2,370,243.42	
5/27/2014	125,686,305.69	7.84%	8.22%	2,462,060.26	
8/25/2014	122,053,093.57	8.66%	8.01%	2,643,439.55	
11/25/2014	118,268,330.08	5.91%	7.80%	1,747,087.93	
2/25/2015	115,500,314.40	9.46%	8.30%	2,730,848.47	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for Oct (paid in Nov), November (paid in Dec) and December (paid in Jan).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Jan to be paid February 25th.