Indenture of Trust - 2010-2 Series
Higher Education Loan Authority of the State of Missouri
Quarterly Servicing Report
Quarterly Distribution Date: 11/25/2014
Collection Period Ending: 10/31/2014

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I. Principal Parties to the Transaction							
Issuing Entity	Higher Education Loan Authority of the State of Missouri						
Servicers	ther Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency						
Administrator	ther Education Loan Authority of the State of Missouri						
Trustee	US Bank						
II. Explanations / Definitions / Abbreviation	s						
Cash Flows							
Record Date							
Claim Write-Offs							
Principal Shortfall							
Parity Ratio							
Total Note Factor/ Note Pool Factor							

III. Deal Parameters										
A. Student Loan Portfolio Characteristics					7/31/2014	Activity		10/31/2014		
i. Portfolio Principal Balance				l e	447.841.532.03			429.510.384.46		
ii. Interest Expected to be Capitalized				Ψ	3.060.783.66	Ψ 10,331,147.37	Ψ	2.970.471.41		
ii. Pool Balance (i + ii)				\$	450,902,315.69		\$	432,480,855.87		
. Adjusted Pool Balance (Pool Balance + C	Capitalized Interest Fund + R	eserve Fund Balance)		\$	452,150,028.86		\$	433,728,569.04		
. Other Accrued Interest				\$	4,687,864.74		\$	4,935,405.71		
. Weighted Average Coupon (WAC)					5.059%			5.063%		
 Weighted Average Remaining Months to Mar 	turity (WARM)				145			145		
ii. Number of Loans					92,608			88,220		
Number of Borrowers					45,863			41,819		
Average Borrower Indebtedness Portfolio Yield ((Trust Income - Trust Expens				\$	9,764.77		\$	10,270.70		
					0.05% 111.64%			0.20% 112.29%		
 Parity Ratio (Adjusted Pool Balance / Bond On Adjusted Pool Balance 	Outstanding after Distribution	is)			111.64% 452.150.028.86			112.29% 433.728.569.04		
Adjusted Pool Balance Bond Outstanding after Distribution				3	452,150,028.86 405.006.458.44		9	433,728,569.04 386,247,666.50		
Bond Odistanding after Distribution				3	400,000,408.44		Þ	300,247,000.00		
nformational Purposes Only:										
Cash in Transit at month end				s	382,465,19		s	564.950.53		
Outstanding Debt Adjusted for Cash in Trans	sit			s	404.623.993.25		s s	385.682.715.97		
Adjusted Parity Ratio (inlucdes cash in transi				1	111.75%		1	112.46%		
Notes	CUSIP	Spread	Coupon Rate		8/25/2014	%		Interest Due	11/25/2014	%
Class A-1 Notes	606072KS4	0.85%	1.08490%	\$	405,006,458.44	100.00%	\$	1,122,889.41 \$	386,247,666.50	100.00%
										0.00%
Total Notes				\$	405.006.458.44	100.00%	\$	1.122.889.41 \$	386,247,666,50	100.00%
				-	403,000,430.44	100.0070	Ψ	1,122,000.41	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	ĺ	Collection Period:		Ţ	403,000,430.44	Record Date	,	11/24/2014	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
BOR Rate Notes:	0.234900%	Collection Period: First Date in Collection	Period		8/1/2014		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
BOR Rate Notes: BOR Rate for Accrual Period	0.234900% 8/25/2014					Record Date	1.0	11/24/2014	, , , , , , , , , , , , , , , , , , , ,	
OR Rate Notes: OR Rate for Accrual Period It Date in Accrual Period t Date in Accrual Period	8/25/2014 11/24/2014	First Date in Collection			8/1/2014	Record Date	1.0	11/24/2014		
BOR Rate Notes: BOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period	8/25/2014	First Date in Collection			8/1/2014	Record Date		11/24/2014		
BOR Rate Notes: BOR Rate for Accrual Period rst Date in Accrual Period st Date in Accrual Period	8/25/2014 11/24/2014	First Date in Collection		•	8/1/2014	Record Date	1	11/24/2014		
IBOR Rate Notes: IBOR Rate for Accrual Period rst Date in Accrual Period sts Date in Accrual Period ays in Accrual Period yays in Accrual Period	8/25/2014 11/24/2014	First Date in Collection			8/1/2014 10/31/2014 7/31/2014	Record Date		11/24/2014 11/25/2014		
BOR Rate Notes: SOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period sys in Accrual Period ys in Accrual Period Reserve Fund Required Reserve Fund Balance	8/25/2014 11/24/2014	First Date in Collection			8/1/2014 10/31/2014 7/31/2014 0.25%	Record Date		11/24/2014 11/25/2014 10/31/2014 0.25%		
BOR Rate Notes: BOR Rate for Accrual Period rst Date in Accrual Period rst Date in Accrual Period sys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance	8/25/2014 11/24/2014	First Date in Collection		\$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17	Record Date	\$	11/24/2014 11/25/2014 10/31/2014 10/31/2014 0.25% 1,247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period BOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period yes in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17 1,247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17		
IBOR Rate Notes: IBOR Rate for Accrual Period ISTS Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ays in Accrual Period Ays in Accrual Period Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17	Record Date	\$	11/24/2014 11/25/2014 10/31/2014 10/31/2014 0.25% 1,247,713.17		
IBOR Rate Notes: IBOR Rate for Accrual Period IISTS Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ayes in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17 1,247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period ISST Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ays in Accrual Period Reserve Fund Balance Required Reserve Fund Balance	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17 1,247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1.247,713.17 1.247,713.17 1.247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period sts Date in Accrual Period stst Date in Accrual Period st Date in Accrual Period ys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Foor Balance Reserve Fund Foor Balance Other Fund Balance after Distribution Date Other Fund Balances	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1.247,713.17 1.247,713.17 1.247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17 1,247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period sto Date In Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period gys in Accrual Period Reserve Fund Balance Required Reserve Fund Balance Reserve Fund Foro Balance Reserve Fund Foro Balance Reserve Fund Foro Balance Reserve Fund Balance after Distribution Date Other Fund Balances Collection Fund*	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1,247,713.17 1,247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1.247,713.17 1.247,713.17 1.247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period isst Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ays in Accrual Period Accrual Period Bearve Fund Required Reserve Fund Balance Reserve Fund For Balance Reserve Fund Floor Balance Reserve Fund Floor Balance Content of Pund Balance Content of Pund Balance Collection Fund Coptalized Interest Fund	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1.247,713.17 1.247,713.17 7/31/2014 22,390,490,93	Record Date	\$ \$ \$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17 1,247,713.17 1,247,713.17		
IBOR Rate Notes: IBOR Rate for Accrual Period iisct Date in Accrual Period ast Date in Accrual Period ays in Accrual Period . Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance . Reserve Fund Floor Balance . Reserve Fund Floor Balance . Reserve Fund Balance after Distribution Date	8/25/2014 11/24/2014 92	First Date in Collection		\$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1.247,713.17 1.247,713.17 1.247,713.17	Record Date	\$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17 1,247,713.17		
BOR Rate Notes: BOR Rate for Accrual Period sts Date in Accrual Period sts Date in Accrual Period st Date in Accrual Period ys in Accrual Period ys in Accrual Period Required Reserve Fund Balance Repulsed Reserve Fund Balance Reserve Fund Foor Balance Reserve Fund Foor Balance Collection Fund Cotton Fund Cotton Fund Coptain Fund Department Rebate Fund	82552014 11/24/2014 92	First Date in Collection I		\$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1.247,713.17 1.247,713.17 7/31/2014 22,390,490,93	Record Date	\$ \$ \$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17 1,247,713.17 1,247,713.17		
IBOR Rate Notes: IBOR Rate for Accrual Period IISTS Date in Accrual Period IISTS Date IIISTS Date IISTS Date IIISTS Da	82552014 11/24/2014 92	First Date in Collection I		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8/1/2014 10/31/2014 7/31/2014 0.25% 1.247,713.17 1.247,713.17 7/31/2014 22,390,490,93	Record Date	\$ \$ \$ \$	11/24/2014 11/25/2014 11/25/2014 10/31/2014 0.25% 1,247,713.17 1,247,713.17 1,247,713.17 1,247,713.17		

ons for the Time Period		00/04/40 40/04/44			
		08/01/13-10/31/14			
A.	Candonal con F	interplant Callanda Anti-ite.			
A.		rincipal Collection Activity Regular Principal Collections		s	8.396.947.07
	i. II.	Principal Collections Principal Collections from Guarantor		Þ	6.711.229.48
	II. III.				., ,
		Principal Repurchases/Reimbursements by Servicer			
	iv.	Principal Repurchases/Reimbursements by Seller			
	٧.	Paydown due to Loan Consolidation			5,569,034.16
	vi.	Other System Adjustments			
	vii.	Total Principal Collections		\$	20,677,210.71
В.	Student Loan N	Ion-Cash Principal Activity			
=-	i.	Principal Realized Losses - Claim Write-Offs		\$	4,479,45
	ii.	Principal Realized Losses - Other		Ψ.	4,470.40
	ii.				6.650.02
		Other Adjustments Capitalized Interest			
	iv.				(1,726,462.05)
	v.	Total Non-Cash Principal Activity		\$	(1,715,332.58)
C.	Student Loan F	rincipal Additions			
	i.	New Loan Additions		\$	(630,730.56)
	ii.	Total Principal Additions		\$	(630,730.56)
				•	(,,
D.	Total Student L	oan Principal Activity (Avii + Bv + Cii)		\$	18,331,147.57
E.	Student Loan Ir	nterest Activity			
	i.	Regular Interest Collections		\$	2.716.009.86
	ii.	Interest Claims Received from Guarantors		Ψ	182,769.88
	II. III.	Late Fees & Other			41,334.26
					41,334.26
	iv.	Interest Repurchases/Reimbursements by Servicer			
	٧.	Interest Repurchases/Reimbursements by Seller			
	vi.	Interest due to Loan Consolidation			89,160.84
	vii.	Other System Adjustments			
	viii.	Special Allowance Payments			(2,292,967.71)
	ix.	Interest Benefit Payments			621,088.99
	x.	Total Interest Collections		\$	1,357,396.12
F.	Ctudent Lean N	on-Cash Interest Activity			
••	i.	Interest Losses - Claim Write-offs		\$	130,160.78
	i. ii.			φ	130,100.78
		Interest Losses - Other			
	iii.	Other Adjustments			(3,396,405.14)
					1,726,462.05
	iv.	Capitalized Interest			
		Capitalized interest Total Non-Cash Interest Adjustments		\$	(1,539,782.31)
G	iv. v.	Total Non-Cash Interest Adjustments		\$	
G.	iv. v.				(1,539,782.31)
G.	iv. v. Student Loan Ir i.	Total Non-Cash Interest Adjustments nterest Additions		\$ \$	(1,539,782.31) (57,200.47)
	iv. v. Student Loan Ir i. ii.	Total Non-Cash Interest Adjustments nterest Additions New Loan Additions Total Interest Additions		\$ \$	(1,539,782.31) (57,200.47) (57,200.47)
G . Н.	iv. v. Student Loan Ir i. ii.	Total Non-Cash Interest Adjustments nterest Additions New Loan Additions		\$	(1,539,782.31) (57,200.47)
	iv. v. Student Loan Ir i. ii. Total Student L	Total Non-Cash Interest Adjustments nterest Additions New Loan Additions Total Interest Additions		\$ \$	(1,539,782.31) (57,200.47) (57,200.47)
н.	iv. v. Student Loan Ir i. ii. Total Student L Defaults Paid th	Total Non-Cash Interest Adjustments nterest Additions New Loan Additions Total Interest Additions oan Interest Activity (Ex + Fv + Gii)		\$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66)
н. I. J.	iv. v. Student Loan Ir i. ii. Total Student L Defaults Paid tl Cumulative Def	Total Non-Cash Interest Adjustments New Loan Additions Total Interest Additions oan Interest Activity (Ex + Fv + Gii) als Quarter (Aii + Eii) aults Paid to Date		\$ \$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66) 6,893,999.36
H. I.	iv. v. Student Loan Ir i. ii. Total Student L Defaults Paid th Cumulative Def	Total Non-Cash Interest Adjustments nterest Additions New Loan Additions Total Interest Additions oan Interest Activity (Ex + Fv + Gil) is Quarter (Ail + Eli) auths Paid to Date ed to be Capitalized	7249044	\$ \$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66) 6,893,999.36 164,363,302.57
н. I. J.	iv. v. Student Loan Ir i. Total Student L Defaults Paid t Cumulative Def Interest Expect	Total Non-Cash Interest Adjustments New Loan Additions New Loan Additions Total Interest Additions oan Interest Activity (Ex + Fv + Gil) nis Quarter (Aii + Eii) aults Pald to Date do to be Capitalized ed to be Capitalized ed to be Capitalized	7/31/2014	\$ \$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66) 6,893,999.36 164,363,302.57 3,060,783.66
н. I. J.	iv. v. Student Loan Ir i. ii. Total Student L Defaults Paid th Cumulative Def Interest Expect Interest Capita	Total Non-Cash Interest Adjustments New Loan Additions New Loan Additions Total Interest Additions aan Interest Activity (Ex + Fv + Gil) nis Quarter (Aii + Eli) autis Paid to Date ed to be Capitalized do be Capitalized - Beginning (III - A-ii) ized into Principal During Collection Period (B-iv)	7/31/2014	\$ \$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66) 6,893,999.36 164,363,302.57
н. I. J.	iv. V. Student Loan Ir i. ii. Total Student L Defaults Paid ti Cumulative Def Interest Expect Interest Expect Interest Capital Change in Inte	Total Non-Cash Interest Adjustments New Loan Additions New Loan Additions Total Interest Additions oan Interest Activity (Ex + Fv + Gil) nis Quarter (Aii + Eii) aults Pald to Date do to be Capitalized ed to be Capitalized ed to be Capitalized	7/31/2014 10/31/2014	\$ \$ \$	(1,539,782.31) (57,200.47) (57,200.47) (239,586.66) 6,893,999.36 164,363,302.57 3,060,783.66

Cash Receipts for the Time Perio	d	08/01/13-10/31/14		
Α.	Principal Collec	ctions		
	i.	Principal Payments Received - Cash	\$	15,108,176.55
	ii.	Principal Received from Loans Consolidated		5,569,034.16
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	20,677,210.71
В.	Interest Collect	ions		
	i.	Interest Payments Received - Cash	\$	2,898,779.74
	ii.	Interest Received from Loans Consolidated		89,160.84
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,671,878.72)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v.	Interest Payments Received - Seller Repurchases/Reimbursements		
	vi. vii.	Late Fees & Other Total Interest Collections	-	41,334.26 1,357,396.12
	VII.	Total Interest Collections	•	1,357,396.12
C.	Other Reimburs	sements	\$	-
D.	Investment Ear	nings	\$	1,174.70
E.	Total Cash Rec	eipts during Collection Period	\$	22,035,781.53

Funds for the Time Perio	d 08/01/13-10/31/14			
Funds Previously F	Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-	
В.	Trustee & Custodian Fees	\$	(21,246.41)	
C.	Servicing Fees	\$	(889,673.52)	
D.	Administration Fees	\$	(55,604.60)	
E.	Transfer to Department Rebate Fund	s	(1,628,432.18)	
F.	Monthly Rebate Fees	\$	(571,799.96)	
G.	Interest Payments on Notes	\$	(1,144,278.54)	
н.	Reserve Fund Deposit	\$	-	
l.	Principal Payments on Notes	\$	(19,921,745.35)	
J.	Carryover Administration and Servicing Fees	\$		
le:	Collection Fund Reconciliation			
Ν.	i. Beginning Balance:		7/31/2014	\$ 22.390.490.93
	ii. Principal Paid During Collection Period (I)		7/31/2014	(19,921,745.35)
	iii. Interest Paid During Collection Period (G)			(1,144,278.54)
	iv. Deposits During Collection Period (V-A-v + V-B-vii + V-C)			22,034,606.83
	v. Deposits in Transit			824,274,85
	vi. Payments out During Collection Period (A + B + C + D + E +	F + H + .l)		(3,166,756.67)
	vii. Total Investment Income Received for Quarter (V-D)	*		1,174,70
	viii. Funds transferred from the Acquisition Fund			0.00
	ix. Funds transferred from the Capitalized Interest Fund			0.00
	x. Funds transferred from the Department Rebate Fund			0.00
	xi. Funds transferred from the Reserve Fund			14,183.59
	xii. Funds Available for Distribution			\$ 21,031,950.34

II. Waterfall for Distribution				
			Distributions	Remaining unds Balance
A.	Total Available Funds For Distribution	\$	21,031,950.34	\$ 21,031,950.34
В.	Annual Surveillance Fee - AES & S & P & Repurchases	\$	126,285.71	\$ 20,905,664.63
C.	Trustee & Custodian Fee	\$	16,875.27	\$ 20,888,789.36
D.	Servicing Fee	\$	288,320.57	\$ 20,600,468.79
E.	Administration Fee	\$	18,020.04	\$ 20,582,448.75
F.	Department Rebate Fund	\$	513,411.90	\$ 20,069,036.85
G.	Monthly Rebate Fees	\$	187,355.50	\$ 19,881,681.35
н.	Interest Payments on Notes	\$	1,122,889.41	\$ 18,758,791.94
l.	Reserve Fund Deposits	\$	•	\$ 18,758,791.94
J.	Principal Distribution Amount	TS.	18,421,459.82	\$ 337,332.12
к.	Carryover Administration and Servicing Fees	\$		\$ 337,332.12
L.	Additional Principal	\$	337,332.12	\$ -

A.						
A. Distribution Amounts		Combined		Class A-1	1	
i. Quarterly Interest Due	s	1,122,889,41	s	1.122.889.41	1	
ii. Quarterly Interest Due	\$	1,122,889.41	Φ	1,122,889.41		
iii. Interest Shortfall	\$	1,122,009.41	\$	1,122,009.41	1	
iii. Iiiterest Oilortiaii	,	-	•	-		
iv. Interest Carryover Due	\$		\$	-		
v. Interest Carryover Paid						
vi. Interest Carryover	\$	-	\$	-		
vii. Quarterly Principal Paid	\$	18,758,791.94	\$	18,758,791.94		
viii. Total Distribution Amount	\$	19,881,681.35	\$	19,881,681.35		
_					j	
B. Principal Distribution Amount Recond	iliation					
i. Adjusted Pool Balance as of	7/31/2	014			\$	452,150,028.8
ii. Adjusted Pool Balance as of	10/31/	2014			\$	433,728,569,
iii Excess						18.421.459.8
iv. Principal Shortfall for preceding Distri	oution Date				\$	
v. Amounts Due on a Note Final Maturity					s	
vi. Total Principal Distribution Amount as		denture			\$	18.421.459.8
vii. Actual Principal Distribution Amount					\$	18,421,459.8
viii. Principal Distribution Amount Shortfa					\$	
ix. Noteholders' Principal Distribution	Amount				\$	18,421,459.8
Total Principal Distribution Amount P	aid				\$	18,421,459.8
С.						
Additional Principal Paid						
Additional Principal Balance Paid					\$	337,332.
D.						
Reserve Fund Reconciliation						
i. Beginning Balance				7/31/2014	\$	1,247,713.
ii. Amounts, if any, necessary to reinstat					\$	
iii. Total Reserve Fund Balance Available					\$	1,247,713.
iv. Required Reserve Fund Balance					\$	1,247,713.
	– .				\$	
 Excess Reserve - Apply to Unpaid Co Ending Reserve Fund Balance 	lection Fund				\$	1.247.713.

ii. A-1 Note Balance \$ 405,006,458.44 \$ 385,910,	No	te Balances	 8/25/2014	Paydown Factors	11/25/2014
		Total Note Factor	1.0000000000	0.0463172662	0.95368273
A-1 Note Pool Factor 1.0000000000 0.0471501717 0.9528			\$ 405,006,458.44		\$ 385,910,334.
		A-1 Note Pool Factor	1.0000000000	0.0471501717	0.95284982

IX. Portfolio Characteristics										
	WA	С	Number o	of Loans	WAF	RM	Principa	I Amount	%	
Status	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014	7/31/2014	10/31/2014
Interim:										
In School										
Subsidized Loans	5.342%	5.087%	454	392	148	148	\$ 1,436,793.03		0.33%	0.29%
Unsubsidized Loans	5.244%	4.989%	372	330	150	150	1,252,066.46	1,102,260.98	0.29%	0.26%
Grace										
Subsidized Loans	5.180%	5.853%	221	209	122	117	615,614.50	602,409.41	0.14%	0.14%
Unsubsidized Loans	5.084%	5.667%	172	154	128	127	486,651.00	487,684.93	0.11%	0.11%
Total Interim	5.250%	5.272%	1,219	1,085	142	140	\$ 3,791,124.99	\$ 3,437,922.80	0.88%	0.80%
Repayment										
Active										
0-30 Days Delinquent	5.070%	5.063%	63,190	61,590	144	144			73.39%	71.64%
31-60 Days Delinquent	5.388%	5.165%	3,090	3,124	131	142	14,530,404.43	15,919,336.51	3.38%	3.71%
61-90 Days Delinquent	5.222%	4.986%	1,908	1,514	147	130	9,761,968.43	6,766,304.06	2.27%	1.58%
91-120 Days Delinquent	5.090%	5.071%	1,472	1,256	147	132	7,306,314.21	6,270,933.95	1.70%	1.46%
121-150 Days Delinquent	5.200%	5.123%	1,507	1,124	145	136	6,905,423.35	5,660,206.19	1.61%	1.32%
151-180 Days Delinquent	4.997%	5.434%	1,280	832	131	137	5,789,067.27	4,118,161.42	1.35%	0.96%
181-210 Days Delinquent	5.468%	5.155%	673	751	120	127	2,948,059.95	3,105,027.35	0.69%	0.72%
211-240 Days Delinquent	4.706%	5.120%	589	861	133	133	2,712,669.86	3,788,930.31	0.63%	0.88%
241-270 Days Delinquent	5.197%	4.925%	531	767	127	117	2,403,104.92	3,126,610.42	0.56%	0.73%
271-300 Days Delinquent	4.886%	5.421%	502	395	107	124	1,803,492.98	1,786,273.07	0.42%	0.42%
>300 Days Delinquent	5.746%	6.291%	54	38	171	193	291,706.80	257,435.01	0.07%	0.06%
Deferment										
Subsidized Loans	4.446%	4.486%	6,765	6,396	150	149	22,348,672.29	20,720,303.74	5.20%	4.82%
Unsubsidized Loans	4.938%	4.998%	4,689	4,395	160	161	22,608,987.78	21,522,710.93	5.26%	5.01%
Forbearance										
Subsidized Loans	4.741%	4.902%	1,853	1,465	156	153	8,190,131.12	6,513,927.81	1.91%	1.52%
Unsubsidized Loans	5.601%	5.861%	1,592	1,310	175	184	13,147,020.20	12,220,245.35	3.06%	2.85%
Total Repayment	5.057%	5.062%	89,695	85,818	145	145			101.50%	97.66%
Claims In Process	5.070%	5.063%	1,694	1,317	144	144	\$ 8,087,695.16	\$ 6,612,359.02	1.88%	1.54%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.059%	5.063%	92,608	88,220	145	145	\$ 447,841,532.03	\$ 429,510,384.46	104.27%	100.00%

X. Portfolio Characteristics by School and Pro	ogram as of 10/3	1/2014			
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.927%	166	8,144	\$ 95,848,851.51	22.329
Consolidation - Unsubsidized	5.400%	188	7,962	116,990,441.68	27.249
Stafford Subsidized	4.536%	111	40,656	96,803,490.98	22.549
Stafford Unsubsidized	4.763%	119	28,048	95,360,154.09	22.209
PLUS Loans	7.210%	97	3,410	24,507,446.20	5.719
Total	5.063%	145	88,220	\$ 429,510,384.46	100.00%
School Type					
4 Year College	5.129%	149	57,641	\$ 313,537,411.97	73.009
Graduate ***	4.226%	141	13	144,196.84	0.039
Proprietary, Tech, Vocational and Other	4.775%	136	14,218	56,215,960.42	13.099
2 Year College	4.979%	136	16,348	59,612,815.23	13.889
Total	5.063%	145	88,220	\$ 429,510,384.46	100.009
*** Category changed from "Unidentified" to "Grad	duate". Unidentified included in	"Proprietory, Tech, Voca	tional, & Other"		

XI.	Servicer Totals	10/31/2014
\$	429,510,384.46	Mohela
\$		AES
S	429.510.384.46	Total

<u> </u>							
ribution of the Student Loans by Geogra					Loans by Guarantee Agency		
ation	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by P
own	90 \$	699,013.27	0.16%	705 - SLGFA	0 \$		
d Forces Americas	0	-	0.00%	706 - CSAC	4,037	13,103,332.81	
ed Forces Africa	39	187,792.79	0.04%	708 - CSLP	48	250,918.99	
ska	162	710,643.02	0.17%	712 - FGLP	32	162,427.01	
oama	1,133	5,178,968.32	1.21%	717 - ISAC	1,276	3,301,316.25	
ed Forces Pacific	30	104,227.67	0.02%	721 - KHEAA	1,338	4,056,257.32	
ansas	8.019	29,876,462.77	6.96%	722 - LASFAC	26	99.945.49	
erican Somoa	0,019	29,010,402.11	0.00%	723FAME	10	28,841.35	
ona	752	4,424,509.22	1.03%	725 - ASA	1,748	9,034,387.50	
ifornia	5,173	27,048,498.68	6.30%	726 - MHEAA	10	40,007.58	
orado	677	3,806,130.50	0.89%	729 - MDHE	43,359	213,637,696.38	
necticut	276	2,806,558.69	0.65%	730 - MGSLP	6	106,571.87	
rict of Columbia	121	736,536.98	0.17%	731 - NSLP	3,942	14,334,188.62	
iware	21	224,299,41	0.05%	734 - NJ HIGHER ED	59	375,869.40	
da	1.356	8.617.667.22	2.01%	736 - NYSHESC	1,159	4.832.443.03	
rgia	1,303	6,975,251.37	1.62%	740 - OGSLP	48	115,379.97	
m	4	139,320.44	0.03%	741 OSAC	9	14,144.04	
raii	139	736,633.86	0.17%	742 - PHEAA	4,823	74,252,072.41	
1	342	2,176,149.86	0.51%	744 - RIHEAA	149	610,076.55	
10	69	536,234.36	0.12%	746 - EAC	0		
ois	3.996	18.486.452.56	4.30%	747 - TSAC	3.546	9,879,674.81	
ana	434	2,141,501.63	0.50%	748 - TGSLC	2,121	6,956,711.78	
sas	1,821	9.694.861.66	2.26%	751 -ECMC	28	318,007.74	
itucky	327	1,769,280.27	0.41%	753 - NELA	367	1,101,696.06	
isiana	518	2,173,250.77	0.51%	755 - GLHEC	10,496	34,209,587.64	
sachusetts	568	4,537,210.35	1.06%	800 - USAF	7,641	22,246,857.50	
yland	462	2,772,724.30	0.65%	836 - USAF	551	8,411,864.48	
ne	90	926,820.00	0.22%	927 - ECMC	1,217	4,628,488.39	
nigam	263	1,488,837.90	0.35%	951 - ECMC	174	3,401,619.49	
nesota	855	4.323.402.25	1.01%	SOT ESIMO		0,101,010.10	
souri	35,535	177,180,222.36	41.25%		88,220 \$	429,510,384.46	
					88,220 \$	429,510,384.46	
ana Islands	2	4,576.47	0.00%				
issippi	9,591	31,383,278.85	7.31%		t Loans by # of Months Remain		
tana	71	259,043.64	0.06%	Number of Months	Number of Loans	Principal Balance	Percent by P
h Carolina	1,194	4,886,664.24	1.14%	0 TO 23	3,731 \$	2,017,324.78	
h Dakota	65	262,327.96	0.06%	24 TO 35	4,304	5,437,288.31	
raska	244	1,669,556.82	0.39%	36 TO 47	6,580	10,743,226.48	
Hampshire	90	622,210.22	0.14%	48 TO 59	6,780	14,695,426.43	
Jersey							
Jersey							
	540	5,435,292.63	1.27%	60 TO 71	6,934	18,844,121.46	
Mexico	188	963,345.52	0.22%	72 TO 83	6,934 5,862	18,844,121.46 19,423,598.33	
Mexico ada	188 186	963,345.52 1,126,554.45	0.22% 0.26%	72 TO 83 84 TO 95	6,934 5,862 5,586	18,844,121.46 19,423,598.33 21,915,853.72	
Mexico ada York	188 186 1,668	963,345.52 1,126,554.45 9,306,711.34	0.22% 0.26% 2.17%	72 TO 83 84 TO 95 96 TO 107	6,934 5,862 5,586 6,976	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39	
/ Mexico ada Y York	188 186	963,345.52 1,126,554.45	0.22% 0.26%	72 TO 83 84 TO 95	6,934 5,862 5,586	18,844,121.46 19,423,598.33 21,915,853.72	
Mexico ada York	188 186 1,668 477	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31	0.22% 0.26% 2.17% 0.82%	72 TO 83 84 TO 95 96 TO 107 108 TO 119	6,934 5,862 5,586 6,976 10,601	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38	
Mexico ada York homa	188 186 1,668 477 577	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97	0.22% 0.26% 2.17% 0.82% 0.85%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131	6,934 5,862 5,586 6,976 10,601 9,306	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60	
Mexico ada a York b homa gon	188 186 1,668 477 577 720	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36	0.22% 0.26% 2.17% 0.82% 0.85% 0.53%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143	6,934 5,862 5,586 6,976 10,601 9,306 10,115	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27	
Mexico da York homa on ısylvania	188 186 1,668 477 577 720 550	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27 25,276,304.17	
Mexico add York) homa jon nsylvania to Rico	188 186 1,668 477 577 720 550 20	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	6,934 5,862 5,566 6,976 10,601 9,306 10,115 3,254 1,712	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32	
Mexico ada York homa pon psylvania to Rico de Island	188 186 1,668 477 577 720 550 20	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79 324,775.78	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.51% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32 12,849,145.41	
Mexico ada York homa pon psylvania to Rico de Island	188 186 1,668 477 577 720 550 20	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	6,934 5,862 5,566 6,976 10,601 9,306 10,115 3,254 1,712	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32	
Mexico adia York York homa nyunia non nsylvania to Rico de Island th Carolina	188 186 1,668 477 577 720 550 20	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79 324,775.78	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.51% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32 12,849,145.41	
Mexico ada (York)) shoma pon to Rico to Rico to Rico to Rico th Carolina th Carolina	188 186 1,688 477 777 720 550 20 50 286 66	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79 324,775.78 1,689,282.41 288,640.34	0.22% 0.26% 2.17% 0.82% 0.82% 0.53% 0.91% 0.04% 0.08% 0.39%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633	18,844,121,46 19,423,598,33 21,915,853,72 28,286,304,39 46,188,289,38 45,242,056,60 59,606,518,27 25,276,304,17 15,777,327,32 12,849,145,41 10,476,529,27 10,242,058,84	
Mexico da York norma on sylvania to Rico le Island h Carolina h Dakota essee	188 186 1,668 477 577 720 550 20 50 266 66	963,345.52 1,126,554.45 9,306,711.34 3,503,889.31 3,662,693.97 2,285,405.36 3,917,191.41 154,718.79 324,775.78 1,699,282.41 288,640.34 6,913,530.46	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.08% 0.39%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557	18,844,121.46 19,423,598.33 21,915,853.72 28,286,304.39 46,188,289.33 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32 12,849,415.41 10,476,529.27 10,242,058.84 10,318,000.04	
Mexico da York noma on on on Carloria to Rico to Carloria To Carloria To Dakota essee s	188 196 1,668 477 577 720 550 20 286 66 1,438 3,465	983,345,52 1,126,554,45 9,306,711.34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191.41 154,718.79 324,775,78 1,689,282,41 288,640,34 6,913,530,462,54	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.09% 0.39% 0.07% 1.61% 4.27%	72 TO 83 84 TO 95 95 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579	18,844,121.46 19.423,598.33 21,915,853.72 28,286,304.39 46,188,299.38 45,242,056.60 59,606,518.27 25,276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000.04 9,180,829.74	
Mexico dal York horn on on insylvania to Rico le Island h Carolina h Dakota essee s	188 186 1,608 477 577 720 550 20 20 66 66 1,438 3,465 159	983,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.51% 0.04% 0.09% 1.61% 4.27% 0.24%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685	18,844,121.46 19,422,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.80 59,606,518.27 25,276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000.04 9,180,829,74	
Mexico dda York homa on on Carloria io Rico Io Carolina Io Carolina Io Dakota s s s	188 186 1.668 477 720 550 20 266 66 1.438 3.465 159	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 3,662,693,97 154,716,79 124,775,76 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 4,459,991,90	0.22% 0.26% 2.17% 0.82% 0.82% 0.55% 0.51% 0.04% 0.06% 0.39% 0.17% 1.61% 4.27% 0.24% 1.04%	72 TO 83 84 TO 95 95 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685	18,844,121.46 19.423,588.33 21,915,853,72 28,266,304.39 46,188,299.39 45,242,056.60 59,606,518,27 25,276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000,918,018,929,74 11,041,547,63 9,338,036,45	
Mexico dia York noma on on Official	188 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837	983,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685 574 422	18,844,121.46 19,422,598.33 21,915,853.72 28,286,304.39 46,188,289.38 45,242,056.80 59,606,518.27 25,276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000.04 9,180,829,74	
Mexico adia York homa yon nsylvania to Rico de Island	188 186 1.668 477 720 550 20 266 66 1.438 3.465 159	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 3,662,693,97 154,716,79 124,775,76 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 4,459,991,90	0.22% 0.26% 2.17% 0.82% 0.82% 0.55% 0.51% 0.04% 0.06% 0.39% 0.17% 1.61% 4.27% 0.24% 1.04%	72 TO 83 84 TO 95 95 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685	18,844,121.46 19.423,588.33 21,915,853,72 28,266,304.39 46,188,299.39 45,242,056.60 59,606,518,27 25,276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000,918,018,929,74 11,041,547,63 9,338,036,45	
Mexico dal York horma on onsylvania to Rico de Island h Dakota essee s inia In Islands	188 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837	983,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,602,689,397 2,285,405,36 3,917,191,41 154,718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,48 18,337,482,54 1,034,661,80 4,459,991,90 30,315,19	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685 574 422	18,844,121.46 19.423,598.33 21.915,853.72 28.286,304.39 46.188,289.38 45.242,065.60 55.606,518.27 25.276,304.17 15,777,327.32 12,849,145.41 10,476,529.27 10,242,058.84 10,318,000.04 9,180,829.74 1,041,547.63 9,338,036.45	
Mexico dal york homa on sylvania to Rico de Island h Dakota esesee s nia nal Islands cont hington	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 4,459,991,90 30,315,19 232,594,68 3,807,989,25	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685 574 422 323 270	18,844,121.46 19.423,598.33 21,915,853.72 28.286,304.39 46.188,289.38 45.242,065.60 55.606,518.27 15,777,327.32 12,849,145.41 10.476,529.27 10.242,058.84 10.318,000.04 9,180,829.74 1,041,547.63 9,338,036.45 9,338,036.45 8,456,298.23 7,497,406.97	
Mexico Ja forck oma oma om sylvania o Rico o Rico l Island Carolina Dakota sssee i i ls lslands ont ington onsin	188 186 1.668 477 720 550 20 20 66 66 1.438 3.465 159 837 11 26 725	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,718,79 324,775,78 1,669,282,41 288,640,34 6,913,530,4691,80 1,034,691,80 30,315,19 322,594,68 3,807,989,25 1,569,389,47	0.22% 0.26% 2.17% 0.82% 0.82% 0.85% 0.53% 0.91% 0.04% 0.09% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.39% 0.05%	72 TO 83 84 TO 95 95 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 8102 633 557 579 685 574 422 323 270 185	18,844,121.46 19.423.598.33 21.915,853.72 28.266.304.99 46.188.289.38 45.242.056.60 59.606,518.27 52.76.304.17 15.777,327.32 12.849,145.41 10.476,529.27 10.242.058.84 10.318,000.04 9.180,829.74 11.041,547.63 9.338,036.45 8.456,298.23 7.497,406.97 5.343,838.31	
Mexico da York noma on sylvania to Rico le Island n Dakota essee s s nia nia nislands ont inington onsin	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725 284	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 30,315,19 232,594,68 3,807,989,25 1,569,819,47 696,310,63	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.88% 0.37% 0.15%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311	6,934 5,862 5,586 6,576 10,601 9,306 10,115 3,225 1,712 1,165 802 633 557 579 685 574 422 323 270 185 80	18,844,121.46 19.423,598.33 21.915,853.72 28.286,304.39 46.188,289.38 45.242,065.60 56.605,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242,058.84 10.318,000.04 9,180,829.74 11,041,547.63 9,338,036.45 8,456,288.23 7,497,406.97 5,343,338.31 6,924,015.14 3,198,451.58	
Mexico da York noma n n sylvania o Rico le Island Dakota essee s iil lial lislands ont imington onsin Virginia	188 186 1.668 477 720 550 20 20 66 66 1.438 3.465 159 837 11 26 725	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,718,79 324,775,78 1,669,282,41 288,640,34 6,913,530,4691,80 1,034,691,80 30,315,19 322,594,68 3,807,989,25 1,569,389,47	0.22% 0.26% 2.17% 0.82% 0.82% 0.85% 0.53% 0.91% 0.04% 0.09% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.39% 0.05%	72 TO 83 84 TO 95 95 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 802 633 557 579 685 574 422 323 270 185 80 54	18,844,121.46 19.423.598.33 21.915,853.72 28.286.304.39 46.188.289.38 45.242.056.60 59.606,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242.058.84 10.318,000.04 9,180,829.74 11,041,547.63 9,338,036.45 8,456,238.23 7,497,406.97 5,343,838.31 6,924,015.14 3,198,451.58	
Mexico da York noma sylvania to Rico la Island 1 Carolina 1 Dakota s S sia 1 Islands ont inigton onsin	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725 284	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 30,315,19 232,594,68 3,807,989,25 1,569,819,47 696,310,63	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.88% 0.37% 0.15%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311	6,934 5,862 5,586 6,576 10,601 9,306 10,115 3,225 1,712 1,165 802 633 557 579 685 574 422 323 270 185 80	18,844,121.46 19.423,598.33 21.915,853.72 28.286,304.39 46.188,289.38 45.242,065.60 56.605,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242,058.84 10.318,000.04 9,180,829.74 11,041,547.63 9,338,036.45 8,456,288.23 7,497,406.97 5,343,338.31 6,924,015.14 3,198,451.58	
dexico da fork oma in sylyvania steica steica	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725 284	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 30,315,19 232,594,68 3,807,989,25 1,569,819,47 696,310,63	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.88% 0.37% 0.15%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	6,934 5,862 5,586 6,576 10,601 9,306 10,115 3,225 1,712 1,165 802 633 557 579 685 574 422 323 270 185 80 54 47	18,844,121.46 19.423,598.33 21.915,853.72 28.286,304.39 46.188,289.38 45.242,056.60 56.605,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242,058.84 10.318,000.04 9,180,829.74 11,041,547.63 9,338,036.45 9,358,036.45 456,528.23 7,497,406.97 5,343,338.31 6,924,015.14 3,198,451.58 2,741,289.93 2,176,426.90	
dexico da fork oma in sylyvania steica steica	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725 284	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 30,315,19 232,594,68 3,807,989,25 1,569,819,47 696,310,63	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.88% 0.37% 0.15%	72 TO 83 84 TO 95 95 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 267 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347	6,934 5,862 5,586 6,976 10,601 9,306 10,115 3,254 1,712 1,165 633 557 579 685 574 422 323 270 185 80 54 477	18,844,121.46 19.423.598.33 21.915,853.72 28.266.304.39 46.188.289.38 45.242.056.60 59.606,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242.058.84 10.318,000.04 9,180,829.74 11.041,547.63 9,338,036.45 8.456,298.23 7.497,406.97 5.343,838.31 6.924,015.14 3.198,451.58 2.741,289.93 2.176,426.99 3.208,466.54	
lexico a a ork orma n n n Rico Island Carolina Dakota ssee a a sislands nt ngton	188 1,688 1,688 477 577 720 550 20 50 286 66 1,438 3,465 159 837 11 26 725 284	963,345,52 1,126,554,45 9,306,711,34 3,503,889,31 3,662,693,97 2,285,405,36 3,917,191,41 154,7718,79 324,775,78 1,689,282,41 288,640,34 6,913,530,46 18,337,482,54 1,034,691,80 30,315,19 232,594,68 3,807,989,25 1,569,819,47 696,310,63	0.22% 0.26% 2.17% 0.82% 0.85% 0.53% 0.91% 0.04% 0.06% 0.39% 0.07% 1.61% 4.27% 0.24% 1.04% 0.01% 0.05% 0.88% 0.37% 0.15%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	6,934 5,862 5,586 6,576 10,601 9,306 10,115 3,225 1,712 1,165 802 633 557 579 685 574 422 323 270 185 80 54 47	18,844,121.46 19.423,598.33 21.915,853.72 28.286,304.39 46.188,289.38 45.242,056.60 56.605,518.27 15.777,327.32 12.849,145.41 10.476,529.27 10.242,058.84 10.318,000.04 9,180,829.74 11,041,547.63 9,338,036.45 9,358,036.45 456,528.23 7,497,406.97 5,343,338.31 6,924,015.14 3,198,451.58 2,741,289.93 2,176,426.90	

XII. Collateral Tables as of	10/31/2014	(continued from previous page)					
Distribution of the Student Loans by Borrower Payment Status							
Payment Status	Number of Loans	ns Principal Balance		Percent by Principal			
REPAY YEAR 1	1,896	\$	6,294,897.63	1.47%			
REPAY YEAR 2	1,306		4,155,481.57	0.97%			
REPAY YEAR 3	2,166		7,486,081.40	1.74%			
REPAY YEAR 4	82,852		411,573,923.86	95.82%			
Total	88,220	\$	429,510,384.46	100.00%			

Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	7,794	\$ 1,961,662.51	0.46%
\$500.00 TO \$999.99	8,624	6,505,525.75	1.51%
\$1000.00 TO \$1999.99	17,986	26,800,521.34	6.24%
\$2000.00 TO \$2999.99	15,499	38,988,848.83	9.08%
\$3000.00 TO \$3999.99	11,241	38,634,037.96	8.99%
\$4000.00 TO \$5999.99	10,397	51,322,544.05	11.95%
6000.00 TO \$7999.99	5,281	35,990,858.50	8.38%
8000.00 TO \$9999.99	2,719	24,232,435.48	5.64%
510000.00 TO \$14999.99	3,389	41,298,750.23	9.62%
315000.00 TO \$19999.99	1,780	30,710,518.12	7.15%
20000.00 TO \$24999.99	1,057	23,553,514.69	5.489
25000.00 TO \$29999.99	720	19,636,404.61	4.579
\$30000.00 TO \$34999.99	482	15,626,913.75	3.649
\$35000.00 TO \$39999.99	306	11,351,810.53	2.649
\$40000.00 TO \$44999.99	199	8,436,364.01	1.969
\$45000.00 TO \$49999.99	165	7,812,334.10	1.829
\$50000.00 TO \$54999.99	117	6,139,385.93	1.43%
\$55000.00 TO \$59999.99	73	4,201,120.49	0.98%
\$60000.00 TO \$64999.99	63	3,924,431.47	0.919
\$65000.00 TO \$69999.99	58	3,919,916.34	0.919
\$70000.00 TO \$74999.99	37	2,676,665.28	0.62%
\$75000.00 TO \$79999.99	36	2,792,444.58	0.65%
\$80000.00 TO \$84999.99	26	2,142,285.08	0.50%
85000.00 TO \$89999.99	23	2,004,142.79	0.47%
\$90000.00 AND GREATER	148	18,846,948.04	4.39%
Total	88,220	\$ 429,510,384.46	100.00%

Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	76,241	\$ 372,098,807.15	86.639
31 to 60	3,124	15,919,336.51	3.719
61 to 90	1,514	6,766,304.06	1.589
91 to 120	1,256	6,270,933.95	1.469
121 and Greater	6,085	28,455,002.79	6.629
Total	88,220	\$ 429.510.384.46	100.009

Distribution of the Studen	t Loane by Interset Pate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	7,466	\$ 16,672,822.90	3.889
2.00% TO 2.49%	29,384	67,358,672.84	15.68%
2.50% TO 2.99%	2,703	27,612,451.87	6.439
3.00% TO 3.49%	4,066	30,368,702.23	7.079
3.50% TO 3.99%	2,551	22,050,709.12	5.139
4.00% TO 4.49%	1,464	18,463,202.27	4.30%
4.50% TO 4.99%	2,250	21,885,003.51	5.10%
5.00% TO 5.49%	913	13,122,254.01	3.06%
5.50% TO 5.99%	873	10,559,407.20	2.469
6.00% TO 6.49%	1,198	16,632,884.83	3.879
6.50% TO 6.99%	30,646	121,040,988.54	28.189
7.00% TO 7.49%	1,183	16,908,667.61	3.949
7.50% TO 7.99%	518	8,825,906.10	2.05%
8.00% TO 8.49%	1,082	18,912,217.30	4.409
8.50% TO 8.99%	1,764	15,660,480.82	3.65%
9.00% OR GREATER	159	3,436,013.31	0.80%
Total	88,220	\$ 429,510,384.46	100.00%

Distribution of the Student		ile i		
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	84,704	\$	410,123,897.44	95.49%
91 DAY T-BILL INDEX	3,516		19,386,487.02	4.51%
Total	88,220	\$	429,510,384.46	100.00%

Distribution of the Student Loans by Date of Disbursement							
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal			
POST-OCTOBER 1, 2007	6,402	\$	34,157,893.67	7.95%			
PRE-APRIL 1, 2006	47,379		218,866,027.48	50.96%			
PRE-OCTOBER 1, 1993	310		1,600,297.76	0.37%			
PRE-OCTOBER 1, 2007	34,129		174,886,165.55	40.72%			
Total	88,220	\$	429,510,384.46	100.00%			

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.08490%
JBOR Rate for Accrual Period	1		0.2349
			8/25/
First Date in Accrual Period Last Date in Accrual Period			8/25/ 11/24/

V. CPR Rate					
Distribution Date		djusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25	5/2010 \$	842,489,123.34	6.07%	6.07% \$	12,778,164.09
11/25	5/2010	838,821,047.74	9.98%	8.04%	20,925,496.38
2/25	5/2011	809,360,161.68	9.19%	8.62%	18,604,375.50
5/25	5/2011	784,203,101.95	10.75%	9.36%	21,084,043.89
8/25	5/2011	755,119,081.67	9.11%	10.30%	17,199,786.49
11/25	5/2011	722,010,088.34	8.86%	10.09%	15,989,067.07
2/2	5/2012	700,182,802.81	8.25%	9.81%	14,445,747.62
5/25	5/2012	678,708,748.02	10.73%	9.70%	18,206,164.47
8/2	7/2012	653,480,621.02	17.48%	11.81%	28,553,962.53
11/26	5/2012	617,887,412.05	13.77%	13.35%	21,268,444.85
2/25	5/2013	589,752,946.97	8.91%	13.76%	13,143,344.06
5/28	3/2013	570,010,761.15	10.22%	13.60%	14,560,464.64
8/26	5/2013	548,409,238.84	9.50%	11.30%	13,021,433.23
11/25	5/2013	529,264,641.27	9.15%	9.98%	12,110,321.83
2/25	5/2014	510,682,062.07	10.09%	10.30%	12,884,046.27
5/2	7/2014	492,004,406.51	12.92%	10.96%	15,886,349.87
8/25	5/2014	470,673,123.53	10.93%	11.42%	12,862,337.80
11/25	5/2014	452,150,028.86	12.05%	12.22%	13,620,277.27

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.

VI C & D reflects Servicing and Admin fees for July, August, and Sept paid in August, Sept and October.

VII Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.