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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		4/30/2014		Activity		7/31/2014			
i.	Portfolio Principal Balance		\$ 121,243,135.27		\$ 3,736,601.86		\$ 117,506,533.41		
ii.	Interest Expected to be Capitalized		505,586.50				466,863.18		
iii.	Pool Balance (i + ii)		\$ 121,748,721.77				\$ 117,973,396.59		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$ 122,053,093.57				\$ 118,268,330.08		
v.	Other Accrued Interest		\$ 884,390.98				\$ 955,719.91		
vi.	Weighted Average Coupon (WAC)		5.228%				5.229%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		172				171		
viii.	Number of Loans		12,223				11,889		
ix.	Number of Borrowers		7,613				7,408		
x.	Average Borrower Indebtedness		\$ 15,925.80				\$ 15,862.11		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.1553%				0.0192%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		111.17%				111.71%		
	Adjusted Pool Balance		\$ 122,053,093.57				\$ 118,268,330.08		
	Bond Outstanding after Distribution		\$ 109,790,959.76				\$ 105,867,828.29		
xii.	Parity Ratio (Assets / Liabilities)		111.74%				112.17%		
	Assets		\$ 128,041,456.56				\$ 124,595,335.22		
	Liabilities		\$ 114,586,255.32				\$ 111,077,362.35		
Informational Purposes Only:									
	Cash in Transit at month end		\$ 207,102.53				\$ 56,514.04		
	Outstanding Debt Adjusted for Cash in Transit		\$ 109,583,857.23				\$ 105,811,314.25		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		111.38%				111.77%		
B. Notes									
		CUSIP	Spread	Coupon Rate	5/27/2014	%	Interest Due	8/25/2014	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.27715%	109,790,959.76	100.00%	350,548.81	105,867,828.29	100.00%
iii.	Total Notes				\$ 109,790,959.76	100.00%	\$ 350,548.81	\$ 105,867,828.29	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.227150%	Collection Period:			Record Date	8/22/2014		
	First Date in Accrual Period	5/27/2014	First Date in Collection Period	5/1/2014		Distribution Date	8/25/2014		
	Last Date in Accrual Period	8/24/2014	Last Date in Collection Period	7/31/2014					
	Days in Accrual Period	90							
C. Reserve Fund									
		4/30/2014				7/31/2014			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 304,371.80				\$ 294,933.49		
iii.	Reserve Fund Floor Balance		\$ 290,059.93				\$ 290,059.93		
iv.	Reserve Fund Balance after Distribution Date		\$ 304,371.80				\$ 294,933.49		
D. Other Fund Balances									
		4/30/2014				7/31/2014			
i.	Collection Fund*		\$ 4,181,613.72				\$ 4,614,427.76		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 551,621.39				\$ 527,196.36		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 5,037,606.91				\$ 5,436,557.61		

IV. Transactions for the Time Period		5/1/14-7/31/14	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,198,251.54
ii.	Principal Collections from Guarantor		1,291,252.74
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		653,926.46
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,143,430.74
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,419.21
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,958.25
iv.	Capitalized Interest		(348,484.39)
v.	Total Non-Cash Principal Activity	\$	(345,106.93)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(61,721.95)
ii.	Total Principal Additions	\$	(61,721.95)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,736,601.86
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	979,145.00
ii.	Interest Claims Received from Guarantors		50,171.14
iii.	Late Fees & Other		8,726.70
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		12,372.44
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(668,074.64)
ix.	Interest Benefit Payments		117,720.22
x.	Total Interest Collections	\$	500,060.86
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	23,400.11
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(918,591.89)
iv.	Capitalized Interest		348,484.39
v.	Total Non-Cash Interest Adjustments	\$	(546,707.39)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(13,670.21)
ii.	Total Interest Additions	\$	(13,670.21)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(60,316.74)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,341,423.88
J.	Cumulative Defaults Paid to Date	\$	22,873,448.25
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2014	\$ 505,586.50
	Interest Capitalized into Principal During Collection Period (B-iv)		(348,484.39)
	Change in Interest Expected to be Capitalized		309,761.07
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2014	\$ 466,863.18

V. Cash Receipts for the Time Period		5/1/14-7/31/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,489,504.28
ii.	Principal Received from Loans Consolidated		653,926.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,143,430.74
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,029,316.14
ii.	Interest Received from Loans Consolidated		12,372.44
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(550,354.42)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		8,726.70
vii.	Total Interest Collections	\$	500,060.86
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	415.10
E.	Total Cash Receipts during Collection Period	\$	4,643,906.70

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/14-7/31/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	-
C.	Servicing Fees	\$	(152,292.53)
D.	Administration Fees	\$	(15,229.25)
E.	Transfer to Department Rebate Fund	\$	(525,929.39)
F.	Monthly Rebate Fees	\$	(317,965.19)
G.	Interest Payments on Notes	\$	(367,886.22)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,480,942.59)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2014	\$ 4,181,613.72
ii.	Principal Paid During Collection Period (I)		(3,480,942.59)
iii.	Interest Paid During Collection Period (G)		(367,886.22)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,643,491.60
v.	Deposits in Transit		640,092.13
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,011,416.36)
vii.	Total Investment Income Received for Quarter (V-D)		415.10
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		9,060.38
xii.	Funds Available for Distribution	\$	4,614,427.76

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,614,427.76	\$ 4,614,427.76
B.	Annual Surveillance Fee - AES & S & P	\$ 13,667.18	\$ 4,600,760.58
C.	Trustee Fee/Safe Deposit Fees	\$ 3,659.69	\$ 4,597,100.89
D.	Servicing Fee	\$ 49,679.63	\$ 4,547,421.26
E.	Administration Fee	\$ 4,967.96	\$ 4,542,453.30
F.	Department Rebate Fund	\$ 174,436.03	\$ 4,368,017.27
G.	Monthly Rebate Fees	\$ 103,775.30	\$ 4,264,241.97
H.	Interest Payments on Notes	\$ 350,548.81	\$ 3,913,693.16
I.	Reserve Fund Deposits	\$ (9,438.31)	\$ 3,923,131.47
J.	Principal Distribution Amount		
	Class A-1		\$ 3,923,131.47
	Class A-2	\$ 3,784,763.49	\$ 138,367.98
K.	Carryover Administration and Servicing Fees	\$ -	\$ 138,367.98
L.	Additional Principal		
	Class A-1	\$ -	\$ 138,367.98
	Class A-2	\$ 138,367.98	\$ -

VIII. Distributions			
A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 350,548.81	\$ -	\$ 350,548.81
ii. Quarterly Interest Paid	\$ 350,548.81	\$ -	\$ 350,548.81
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,923,131.47	\$ -	\$ 3,923,131.47
viii. Total Distribution Amount	\$ 4,273,680.28	\$ -	\$ 4,273,680.28
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 4/30/2014		\$	122,053,093.57
ii. Adjusted Pool Balance as of 7/31/2014		\$	118,268,330.08
iii. Excess		\$	3,784,763.49
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,784,763.49
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,923,131.47
viii. Principal Distribution Amount Shortfall		\$	(138,367.98)
ix. Noteholders' Principal Distribution Amount		\$	3,923,131.47
Total Principal Distribution Amount Paid		\$	3,923,131.47
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$	138,367.98
D.			
Reserve Fund Reconciliation			
i. Beginning Balance 4/30/2014		\$	304,371.80
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	304,371.80
iv. Required Reserve Fund Balance		\$	294,933.49
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	9,438.31
vi. Ending Reserve Fund Balance		\$	294,933.49
E.			
Note Balances	5/27/2014	Paydown Factors	8/25/2014
i. Total Note Factor	1.000000000	0.0357327368	0.9642672632
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 109,790,959.76		\$ 105,867,828.29
A-2 Note Pool Factor	1.000000000	0.0357327368	0.9642672632

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2014	7/31/2014	4/30/2014	7/31/2014	4/30/2014	7/31/2014	4/30/2014	7/31/2014	7/31/2013	7/31/2014	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	1.750%	0.000%	2	0	122	0	6,000.00	-	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	122	0	-	-	0.00%	0.00%	
Total Interim	1.750%	#DIV/0!	2	0	122	#DIV/0!	\$ 6,000.00	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.173%	5.150%	10,065	9,811	165	162	\$ 97,031,522.56	\$ 92,787,421.58	77.95%	78.96%	
31-60 Days Delinquent	5.724%	5.649%	283	248	190	187	3,497,792.17	3,225,136.30	2.23%	2.74%	
61-90 Days Delinquent	5.985%	6.376%	124	106	181	211	1,434,463.03	1,677,223.92	1.14%	1.43%	
91-120 Days Delinquent	5.513%	5.800%	83	94	222	176	1,129,487.75	932,843.87	1.24%	0.79%	
121-150 Days Delinquent	5.324%	5.771%	59	106	176	187	729,647.97	1,269,262.87	0.83%	1.08%	
151-180 Days Delinquent	5.470%	5.998%	34	78	173	201	387,665.00	875,819.46	0.66%	0.75%	
181-210 Days Delinquent	5.402%	5.225%	54	40	222	250	866,441.45	801,279.26	0.73%	0.68%	
211-240 Days Delinquent	5.486%	5.757%	37	38	169	169	485,799.19	481,345.65	0.50%	0.41%	
241-270 Days Delinquent	4.898%	5.084%	37	20	151	141	324,812.84	157,546.19	0.38%	0.13%	
271-300 Days Delinquent	5.840%	5.408%	28	30	206	216	395,377.23	433,572.98	0.39%	0.37%	
>300 Days Delinquent	4.420%	5.372%	2	4	292	241	68.82	20,704.97	0.00%	0.02%	
Deferment											
Subsidized Loans	5.118%	5.193%	517	464	193	191	4,575,848.31	4,304,574.07	3.97%	3.66%	
Unsubsidized Loans	5.362%	5.472%	471	435	202	208	4,447,888.43	4,596,668.17	3.99%	3.91%	
Forbearance											
Subsidized Loans	5.159%	4.929%	131	132	218	212	1,498,898.29	1,586,625.71	1.80%	1.35%	
Unsubsidized Loans	5.768%	5.580%	162	162	237	245	3,012,944.73	3,065,845.46	3.11%	2.61%	
Total Repayment	5.228%	5.227%	12,087	11,768	172	171	\$ 119,818,657.77	\$ 116,215,870.46	98.93%	98.90%	
Claims In Process	5.275%	5.422%	134	121	201	201	\$ 1,418,477.50	\$ 1,290,662.95	1.07%	1.10%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.228%	5.229%	12,223	11,889	172	171	\$ 121,243,135.27	\$ 117,506,533.41	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.880%		158	5,586 \$	48,252,528.10	41.06%
Consolidation - Unsubsidized	5.479%		180	6,203	68,951,088.49	58.68%
Stafford Subsidized	4.111%		105	54	137,203.37	0.12%
Stafford Unsubsidized	3.789%		116	42	141,478.75	0.12%
PLUS Loans	3.130%		75	4	24,234.70	0.02%
Total	5.229%		172	11,889	\$ 117,506,533.41	100.00%
School Type						
4 Year College	5.145%		174	8,961 \$	95,163,378.08	80.99%
Graduate ***	0.000%		0	0	0	0.00%
Proprietary, Tech, Vocational and Other	5.586%		159	1,339	11,421,352.56	9.72%
2 Year College	5.553%		155	1,589	10,921,802.77	9.29%
Total	5.229%		172	11,889	\$ 117,506,533.41	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		7/31/2014
\$	117,506,533.41	Mohela
\$	-	AES
\$	117,506,533.41	Total

XII. Collateral Tables as of 7/31/2014			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	19	\$ 185,099.71	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	65,676.38	0.06%
Alaska	8	70,325.33	0.06%
Alabama	19	147,217.63	0.13%
Armed Forces Pacific	3	21,005.40	0.02%
Arkansas	102	78,953.09	0.07%
American Samoa	0	-	0.00%
Arizona	55	736,061.87	0.63%
California	173	2,226,884.37	1.90%
Colorado	113	975,699.22	0.83%
Connecticut	27	442,364.98	0.38%
District of Columbia	9	78,953.09	0.07%
Delaware	1	11,528.88	0.01%
Florida	170	1,613,327.71	1.37%
Georgia	64	689,772.87	0.59%
Guam	0	-	0.00%
Hawaii	16	162,553.88	0.14%
Iowa	77	650,720.77	0.55%
Idaho	5	25,863.89	0.02%
Illinois	652	5,816,096.40	4.95%
Indiana	66	586,622.06	0.50%
Kansas	270	2,896,366.47	2.46%
Kentucky	38	250,387.18	0.21%
Louisiana	26	224,841.77	0.19%
Massachusetts	30	397,912.23	0.34%
Maryland	50	1,170,753.24	1.00%
Maine	5	50,201.33	0.04%
Michigan	30	461,855.29	0.39%
Minnesota	39	331,092.31	0.28%
Missouri	8,693	77,982,493.79	66.36%
Mariana Islands	0	-	0.00%
Mississippi	14	73,014.01	0.06%
Montana	7	66,302.27	0.06%
North Carolina	42	509,273.00	0.43%
North Dakota	5	33,922.56	0.03%
Nebraska	45	531,977.00	0.45%
New Hampshire	4	138,378.10	0.12%
New Jersey	58	2,765,554.64	2.35%
New Mexico	12	100,952.02	0.09%
Nevada	22	263,576.34	0.22%
New York	123	4,051,055.76	3.45%
Ohio	62	676,615.22	0.58%
Oklahoma	66	695,455.49	0.59%
Oregon	36	347,248.81	0.30%
Pennsylvania	65	1,904,275.45	1.62%
Puerto Rico	1	7,983.55	0.01%
Rhode Island	3	60,638.17	0.05%
South Carolina	21	264,578.39	0.23%
South Dakota	8	70,246.33	0.06%
Tennessee	63	657,435.07	0.56%
Texas	284	2,726,263.39	2.32%
Utah	9	22,864.06	0.02%
Virginia	62	691,947.36	0.59%
Virgin Islands	0	-	0.00%
Vermont	3	32,942.57	0.03%
Washington	64	915,518.02	0.78%
Wisconsin	33	271,127.58	0.23%
West Virginia	5	97,143.98	0.08%
Wyoming	9	134,164.45	0.11%
	11,889	\$ 117,506,533.41	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$ 34,678.59	0.03%
706 - CSAC	2	12,651.00	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,890	92,082,099.83	78.36%
730 - MGSPL	0	-	0.00%
731 - NSLP	9	9,512.68	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,928	24,745,484.51	21.06%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCL	1	1,938.52	0.00%
751 - ECOMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1	2,799.94	0.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECOMC	3	21,988.41	0.02%
951 - ECOMC	59	595,379.93	0.51%
	11,889	\$ 117,506,533.41	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	301	\$ 227,306.64	0.19%
24 TO 35	300	336,996.24	0.29%
36 TO 47	498	1,049,995.81	0.89%
48 TO 59	494	1,276,930.53	1.09%
60 TO 71	409	1,368,771.81	1.16%
72 TO 83	1,392	6,580,839.46	5.60%
84 TO 95	1,097	5,833,381.46	4.96%
96 TO 107	693	3,940,669.08	3.35%
108 TO 119	662	4,540,776.07	3.86%
120 TO 131	839	7,949,530.32	6.77%
132 TO 143	1,695	19,180,844.28	16.32%
144 TO 155	882	10,680,170.86	9.09%
156 TO 167	571	6,636,268.41	5.65%
168 TO 179	438	5,511,217.43	4.69%
180 TO 191	263	3,818,806.64	3.25%
192 TO 203	281	5,272,525.48	4.49%
204 TO 215	242	4,995,190.15	4.25%
216 TO 227	166	3,657,758.26	3.11%
228 TO 239	155	3,124,030.82	2.66%
240 TO 251	76	1,703,039.11	1.45%
252 TO 263	111	3,472,424.78	2.96%
264 TO 275	109	5,058,455.88	4.30%
276 TO 287	73	2,743,603.78	2.33%
288 TO 299	41	1,595,302.22	1.36%
300 TO 311	27	1,515,509.88	1.29%
312 TO 323	22	1,669,545.36	1.42%
324 TO 335	15	770,553.40	0.66%
336 TO 347	17	1,591,292.87	1.35%
348 TO 360	20	1,404,796.58	1.20%
361 AND GREATER	0	-	0.00%
	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 7,956.08	0.01%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	11,887	117,498,577.33	99.99%
Total	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	302	\$ 75,212.73	0.06%
\$500.00 TO \$999.99	492	368,556.75	0.31%
\$1000.00 TO \$1999.99	996	1,484,568.33	1.26%
\$2000.00 TO \$2999.99	1,001	2,511,625.32	2.14%
\$3000.00 TO \$3999.99	1,101	3,833,472.60	3.26%
\$4000.00 TO \$5999.99	1,731	8,630,361.18	7.34%
\$6000.00 TO \$7999.99	1,510	10,490,500.84	8.93%
\$8000.00 TO \$9999.99	1,101	9,844,167.66	8.38%
\$10000.00 TO \$14999.99	1,514	18,490,745.39	15.74%
\$15000.00 TO \$19999.99	838	14,405,545.88	12.26%
\$20000.00 TO \$24999.99	480	10,724,702.10	9.13%
\$25000.00 TO \$29999.99	263	7,208,831.19	6.13%
\$30000.00 TO \$34999.99	139	4,461,205.91	3.80%
\$35000.00 TO \$39999.99	104	3,871,648.83	3.29%
\$40000.00 TO \$44999.99	74	3,118,678.39	2.65%
\$45000.00 TO \$49999.99	36	1,638,949.08	1.44%
\$50000.00 TO \$54999.99	37	1,936,113.94	1.65%
\$55000.00 TO \$59999.99	31	1,765,758.90	1.50%
\$60000.00 TO \$64999.99	29	1,794,439.05	1.53%
\$65000.00 TO \$69999.99	20	1,348,050.10	1.15%
\$70000.00 TO \$74999.99	21	1,514,969.91	1.29%
\$75000.00 TO \$79999.99	9	694,603.27	0.59%
\$80000.00 TO \$84999.99	6	490,147.33	0.42%
\$85000.00 TO \$89999.99	8	697,172.80	0.59%
\$90000.00 AND GREATER	46	6,056,505.91	5.15%
Total	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,004	\$ 106,341,134.99	90.50%
31 to 60	248	3,225,136.30	2.74%
61 to 90	106	1,677,223.92	1.43%
91 to 120	94	932,843.87	0.79%
121 and Greater	437	5,330,194.33	4.54%
Total	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13	\$ 33,246.65	0.03%
2.00% TO 2.49%	47	140,212.28	0.12%
2.50% TO 2.99%	1,426	14,258,797.28	12.13%
3.00% TO 3.49%	260	2,865,243.77	2.44%
3.50% TO 3.99%	95	1,829,921.44	1.56%
4.00% TO 4.49%	112	1,791,804.57	1.52%
4.50% TO 4.99%	4,114	34,151,121.35	29.06%
5.00% TO 5.49%	2,681	21,113,290.16	17.97%
5.50% TO 5.99%	463	6,517,553.66	5.55%
6.00% TO 6.49%	922	10,993,442.57	9.36%
6.50% TO 6.99%	608	6,844,860.17	5.83%
7.00% TO 7.49%	825	10,483,609.87	8.92%
7.50% TO 7.99%	81	1,714,331.31	1.46%
8.00% TO 8.49%	241	4,740,128.72	4.03%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	28,969.61	0.02%
Total	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	11,884	\$ 117,444,387.65	99.95%
91 DAY T-BILL INDEX	5	62,145.76	0.05%
Total	11,889	\$ 117,506,533.41	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 19,838.85	0.02%
PRE-APRIL 1, 2006	3,118	30,298,704.84	25.78%
PRE-OCTOBER 1, 1993	1	14.18	0.00%
PRE-OCTOBER 1, 2007	8,763	87,187,975.54	74.20%
Total	11,889	\$ 117,506,533.41	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.22715%
A-2 Notes	606072 KN5	1.05%	1.27715%

LIBOR Rate for Accrual Period	0.2272%
First Date in Accrual Period	5/27/14
Last Date in Accrual Period	8/24/14
Days in Accrual Period	90

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41
8/25/2010	188,311,403.29	6.55%	4.46%	3,085,616.54
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30
11/25/2013	132,453,829.19	6.94%	8.32%	2,298,670.10
2/25/2014	128,992,684.81	7.35%	8.60%	2,370,243.42
5/27/2014	125,686,305.69	7.84%	8.22%	2,462,060.26
8/25/2014	122,053,093.57	8.66%	8.01%	2,643,439.55

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
 VI C & D Reflect Servicing and Admin fees for Apr (paid in May), May (paid in June) and June (paid in July).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for July to be paid August 25th.